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The Cadillac Project

Driving Quebec's Next Gold Camp

Corporate Presentation, October 2026

Cautionary Statements



SCIENTIFIC & TECHNICAL CONTENT

The scientific and technical information in this presentation relating to the Cadillac project is supported by a technical report entitled " [NI 43-101 Technical Report and Mineral Resource Estimate on the Cadillac Project, Val-d'Or, Abitibi, Quebec, Canada](#) " and dated January 27, 2026, which is prepared by Pierre-Luc Richard, P.Geo. of PLR Resources Inc., Stephen Coates, P.Eng. of Evomine Consulting Inc. and Florent Baril, P.Eng. of Bumigeme Inc. An electronic copy of the report is available on SEDAR+ (<https://www.sedarplus.ca/home/>) and on Cartier Resources website (<https://ressourcescartier.com/>).

FORWARD-LOOKING STATEMENT

This presentation may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the company's ability to obtain such funding.

QUALIFIED PERSON

The scientific and technical content of this presentation has been prepared, reviewed and approved by Ronan Déroff, P. Geo., M. Sc., Vice President Exploration, who is a " Qualified Person " as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (" NI 43-101 ").

Corporate Highlights

STOCK PERFORMANCE



As Of Oct. 5, 2026
SHAREHOLDERS

RETAIL INVESTORS	35.0%
AGNICO EAGLE	27.2%
EUROPE	21.0%
QUEBEC (INSTITUTIONAL)	9.7%
High Net Worth (HNW)	4.8%
MANAGEMENT & BOARD	2.3%

SHARE STRUCTURE

SHARE PRICE	C\$0.27
MARKET CAP	C\$120 M
SHARES OUTSTANDING	446 M
CASH	C\$5 M
DEBT	C\$ 0

Why Cartier Resources?

FIVE KEY PILLARS OF VALUE PROPOSITION



PRIME LOCATION

TIER 1

JURISDICTION

Quebec, Canada

Safe & Mining Friendly

Abitibi Greenstone Belt



DISTRICT SCALE

116 km²

LAND PACKAGE

Cadillac Flagship Project

15 km Cadillac Fault

Significant Resource Growth



Strong Economics

PEA

Long Life Value

- C\$1.00B after-tax NPV_{5%}
- 26.6% after-tax IRR
- 4.3 years payback
- 3.6× NPV/capex.
- C\$275.8M CAPEX

Program Upgrade

Resource Expansion

New Discoveries

AI Discovery Targeting



NON-CORE ASSET

3

OPTION

Benoist, Fenton & Wilson

Epic Gold

Cash, Shares, Drilling / MRE



OWNERSHIP

27%

AGNICO EAGLE

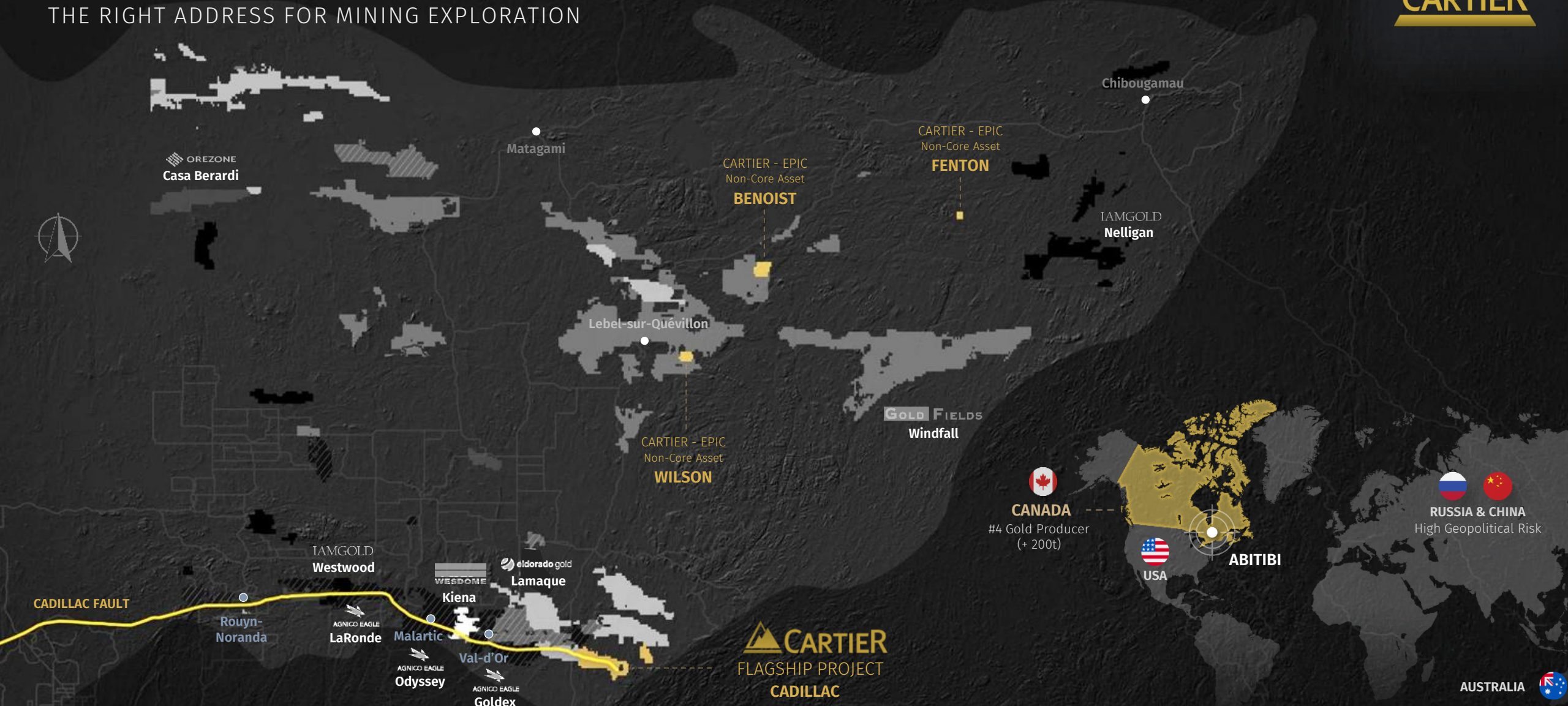
~\$5M Cash

Strategic Endorsement

Strong Support

Abitibi: Tier-1 Jurisdiction

THE RIGHT ADDRESS FOR MINING EXPLORATION



A Four-Year Deal Upside

OPTION AGREEMENT TO ACQUIRE 100%



AGGREGATE CONSIDERATION

\$1.75 M cash • **9.25 M shares** • \$12.25 M exploration

SCHEDULED TOTALS BY PROPERTY

INTEREST IN ALL THREE PROPERTIES

WILSON

\$4.75 M

exploration expenditures

\$700 K

4.00 M shares

FENTON

\$4.00 M

exploration expenditures

\$425 K

1.75 M shares

BENOIST

\$3.50 M

exploration expenditures

\$425 K

1.75 M shares

CONSIDERATION SCHEDULE

EXPLORATION COMPLETED



Annual values aggregate Wilson, Fenton and Benoist. Property totals above exclude the separate execution consideration.

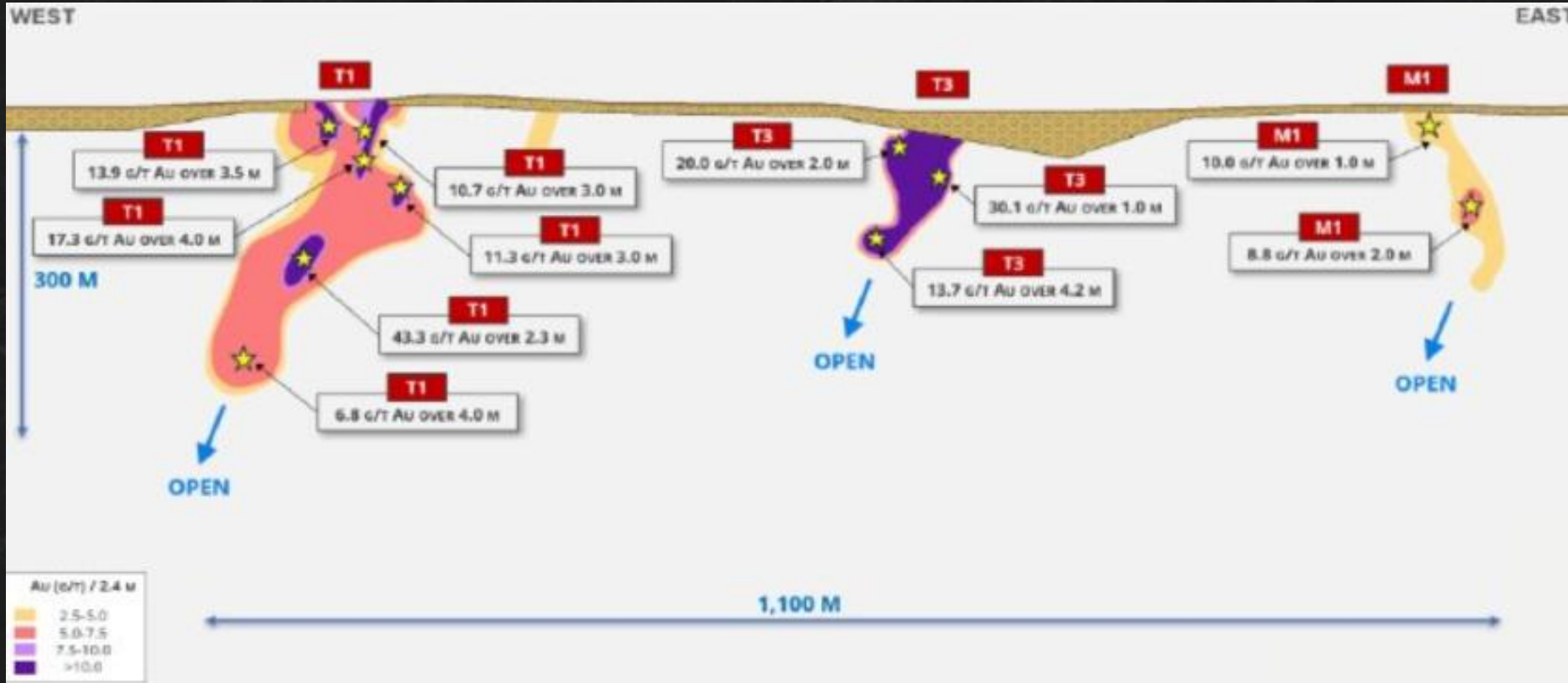
2.0% NSR

Cartier retains the royalty after exercise

\$22 M

Exploits may repurchase the NSR for cash payments

Wilson Highlights



TERMS

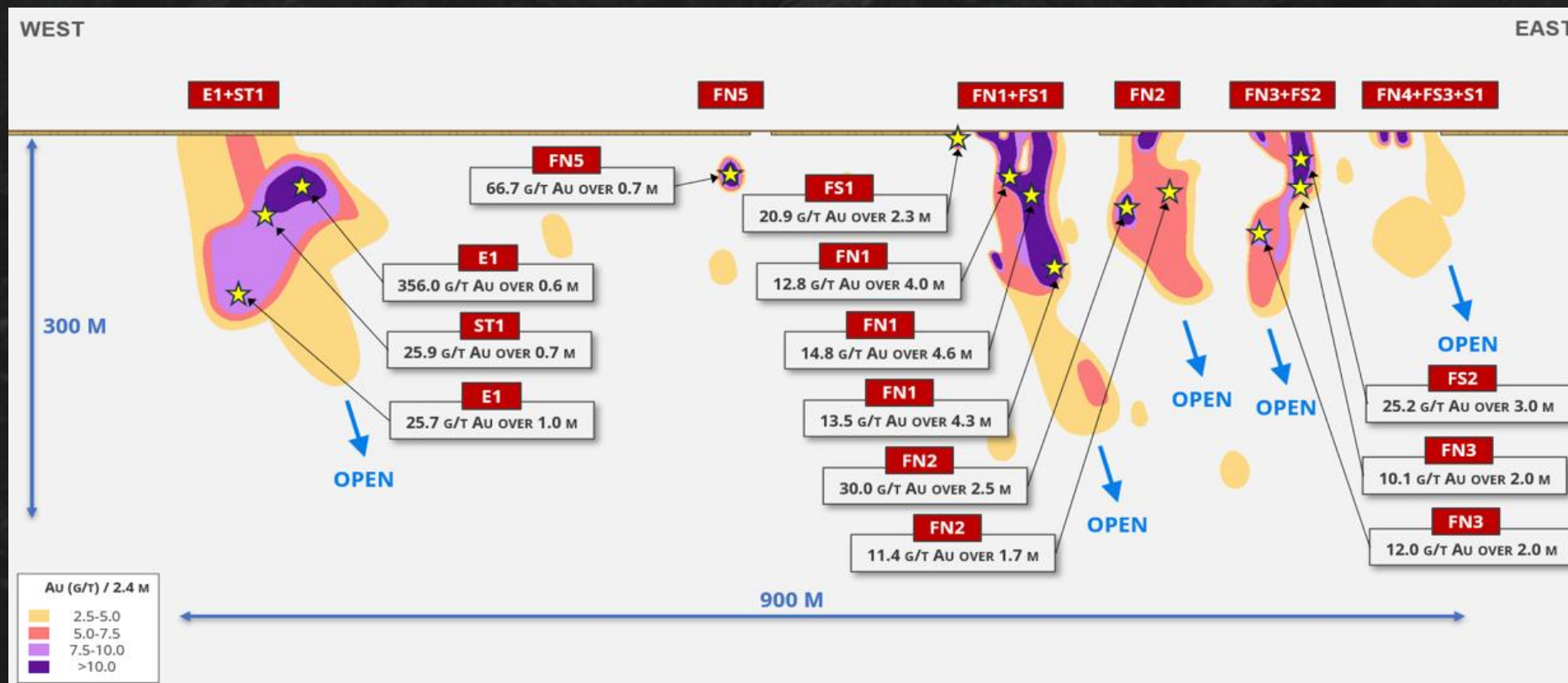
\$700K
CASH

4.0M
SHARES

\$4.75M
WORK

Next Milestone
NI 43-101 MRE

Fenton Highlights



TERMS

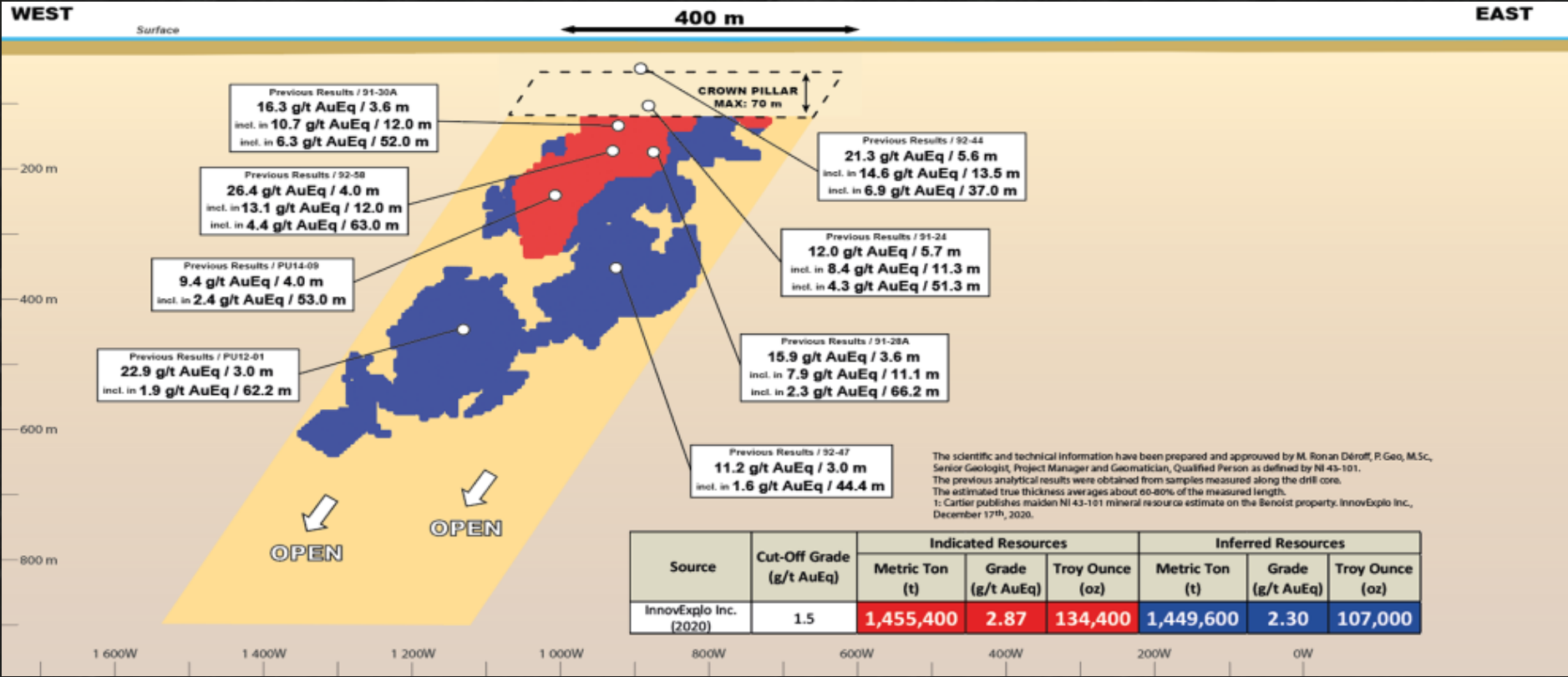
\$425K
CASH

1.75M
SHARES

\$4.00M
WORK

Next Milestone
NI 43-101 MRE

Benoist Highlights



TERMS

\$425K
CASH

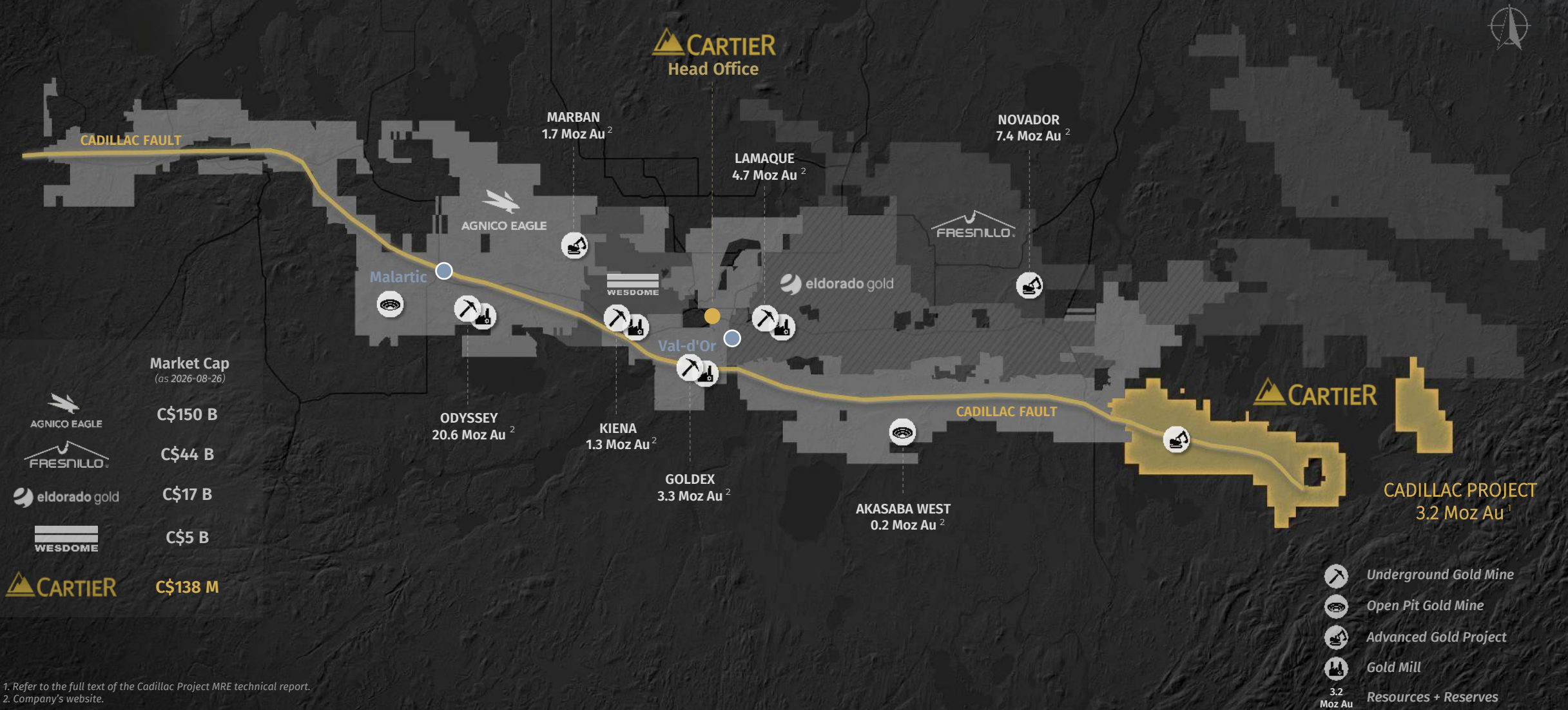
1.75M
SHARES

\$3.5M
WORK

Next Milestone
NI 43-101 MRE

Val-d'Or Gold Mining Camp

A PROVEN TRACK RECORD AREA



1. Refer to the full text of the Cadillac Project MRE technical report.
2. Company's website.

PROJECT ECONOMICS

Robust Economics Create a High-Return, Long-Life Value Engine



BASE ASSUMPTIONS

US\$3,600

/oz GOLD

1.38

C\$/US\$

3.6×

NPV / INITIAL
CAPITAL

CAPITAL-TO-CASH JOURNEY

BASE CASE

C\$1.00B

AFTER-TAX NPV_{5%}

26.6% IRR

PRE-TAX C\$1.68B NPV_{5%} • 35.5% IRR
US\$2,137/oz AISC

GOLD PRICE
US\$4,300/oz

+C\$570M NPV
+10.7 pts IRR

UPSIDE CASE

C\$1.57B

AFTER-TAX NPV_{5%}

37.3% IRR

C\$275.8M

INITIAL CAPITAL

4.3 years

AFTER-TAX PAYBACK

16.2 years

MINE LIFE

C\$2.77B

AFTER-TAX FCF

PRODUCTION & OPERATING PROFILE

100,000 oz Average Annual Gold Production
Anchors a 16.2-year, Scalable Operation



94.8%

METALLURGICAL
RECOVERY

SUPPORTED BY 2026 TESTWORK

16.2

YEARS
MINE LIFE

1.61 Moz

TOTAL GOLD RECOVERED

100,000

OZ AVERAGE ANNUAL
GOLD PRODUCTION

CONVENTIONAL PROCESSING FLOWSHEET

01 CRUSHING

02 GRINDING

03 GRAVITY CONCENTRATION

04 CYANIDE LEACHING

Processing scales in three deliberate phases

Toll milling → on-site plant → expanded capacity

YEAR 1

YEARS 2-4

YEAR 5+

3,000 tpd

TOLL MILLING

3,000 tpd

ON-SITE

4,300 tpd

EXPANDED ON-SITE

UNDERGROUND MINING METHOD Longitudinal longhole stoping • Ramp extraction

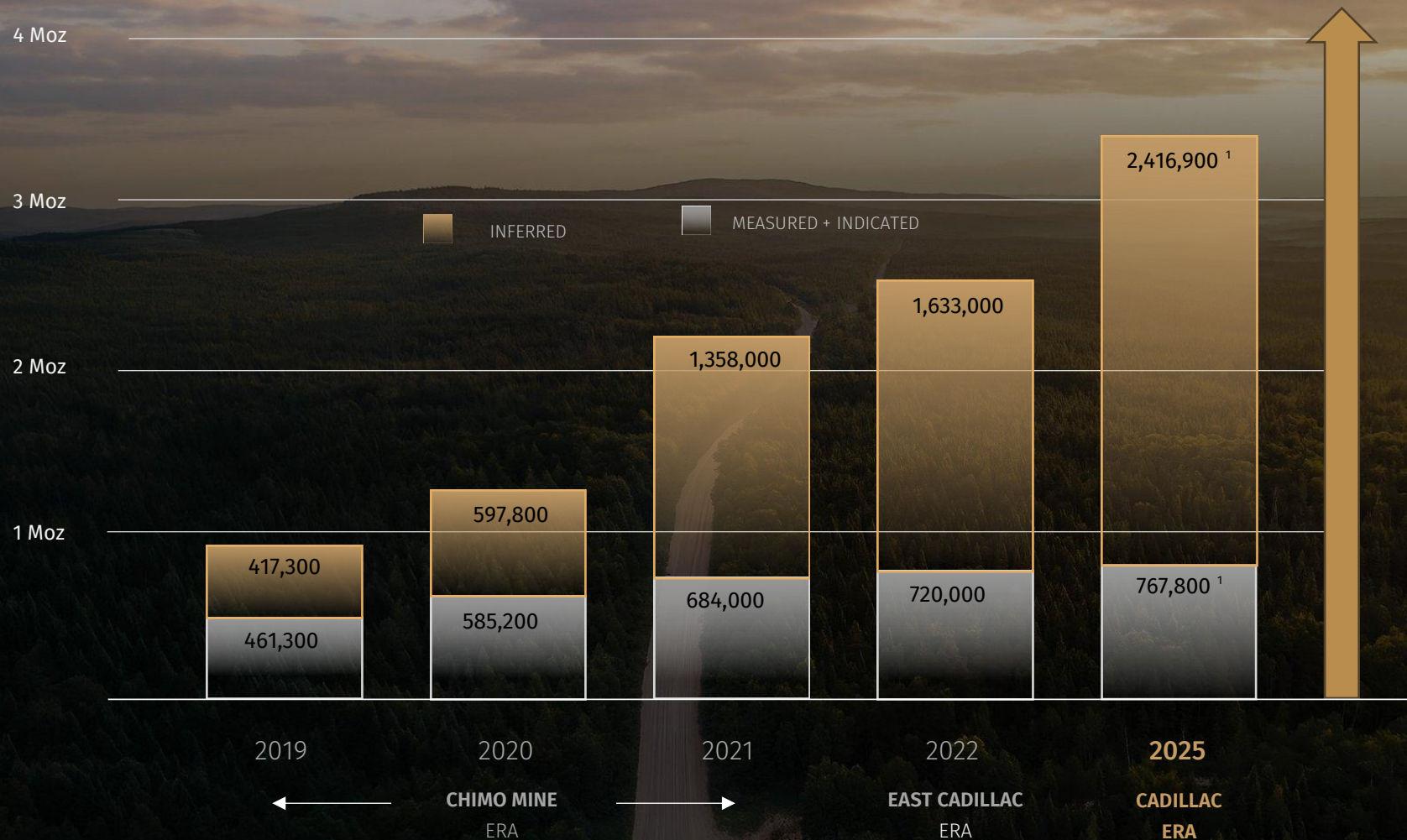
Significant Resource Growth

ACCELERATING TOWARD A CAMP SCALE VISION THROUGH SYSTEMATIC RESOURCE EXPANSION



3.6x RESOURCE GROWTH

SINCE 2019



2025-2027

CADILLAC ERA

Huge Land Package: 116 km²

100,000 m Drill Campaign

Metallurgical & Environmental Studies

Chimo Tailings Project

UPDATED RESOURCES

767,800 oz Au

M&I

2,416,900 oz Au

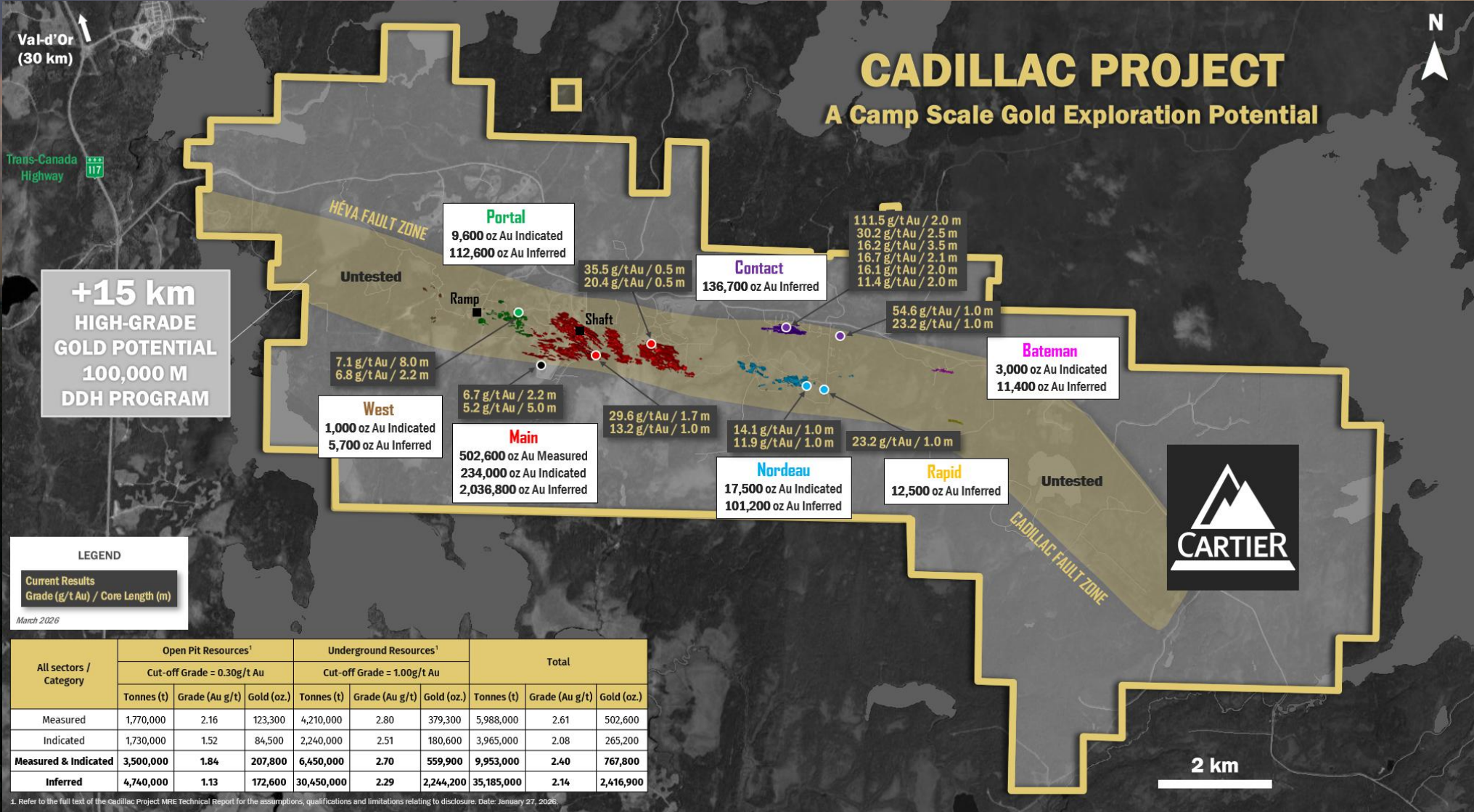
Inferred

▲ + 7%

▲ + 48%

1. Refer to the full text of the Cadillac Project MRE technical report.

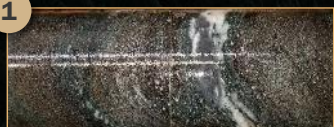
Recognized Mining Camp Scale Potential



Significant Gold Mineralization Styles

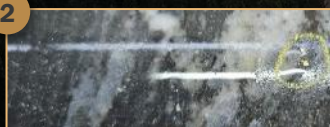


1



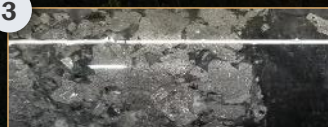
VG & Fine Sulphides
Mafic Volcanic

2



VG & Fine Sulphides
Sedimentary Rock

3



VG & Coarse Sulphides
Iron Formation

4



VG & Fine Sulphides
Porphyritic Felsic Intrusion

■ Inferred: 2,416,900 oz Au¹

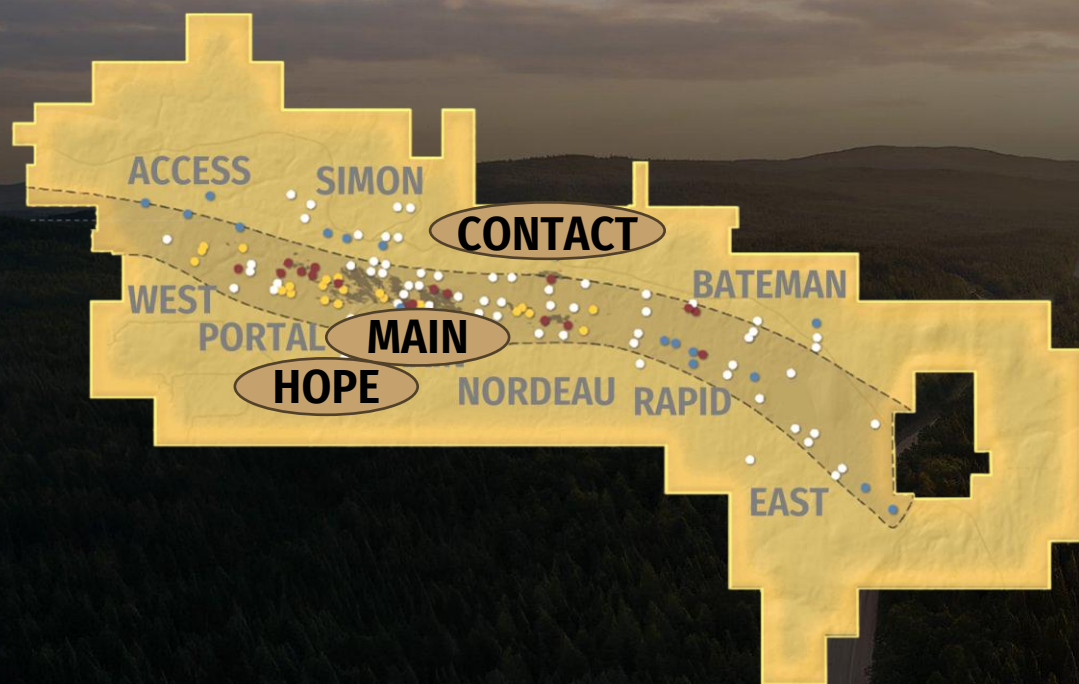
■ Measured & Indicated: 767,800 oz Au¹

¹ Refer to the full text of the Cadillac Project MRE technical report.

Drilling Highlights (1/3 Done)



3 EMERGING GOLD SECTORS WITH RESOURCE GROWTH & SIGNIFICANT EXPLORATION POTENTIAL



MAIN SECTOR

2.04 M oz Au
Inferred

0.74 Moz Au¹
M&I

87%
Total Resources

CONTACT SECTOR

136,700
Oz Au
Inferred

111.5 g/t / 2.0 m
30.2 g/t / 2.5 m
Best Gold Intersections

7 km
IP Trend
Upside

HOPE SECTOR

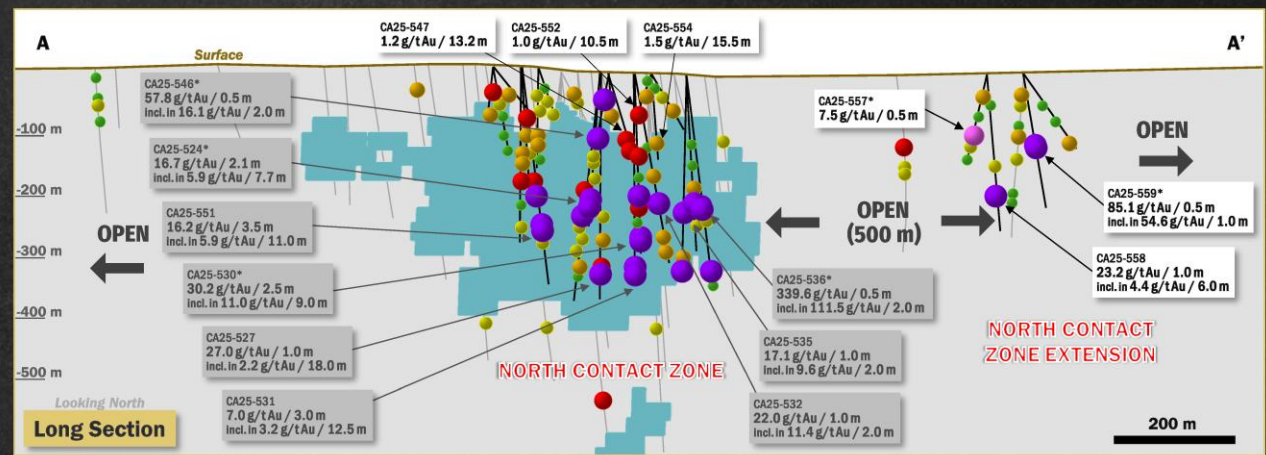
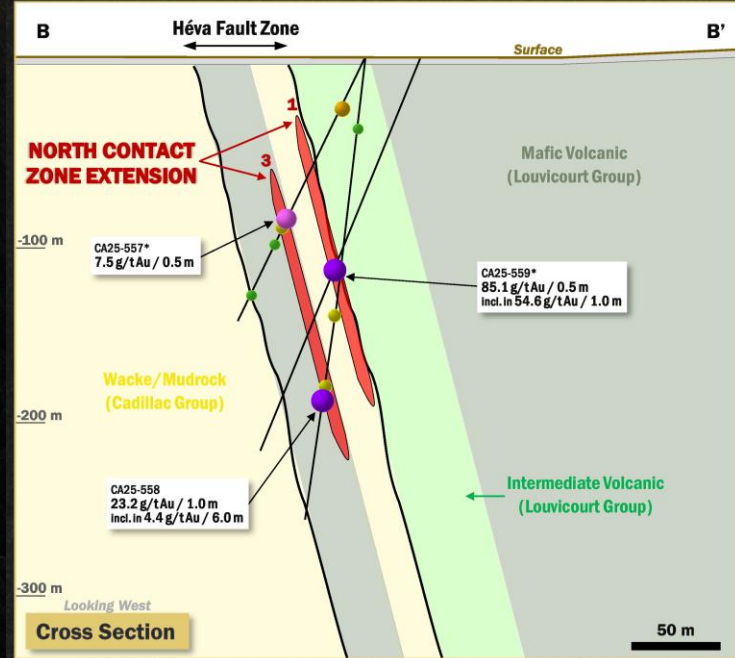
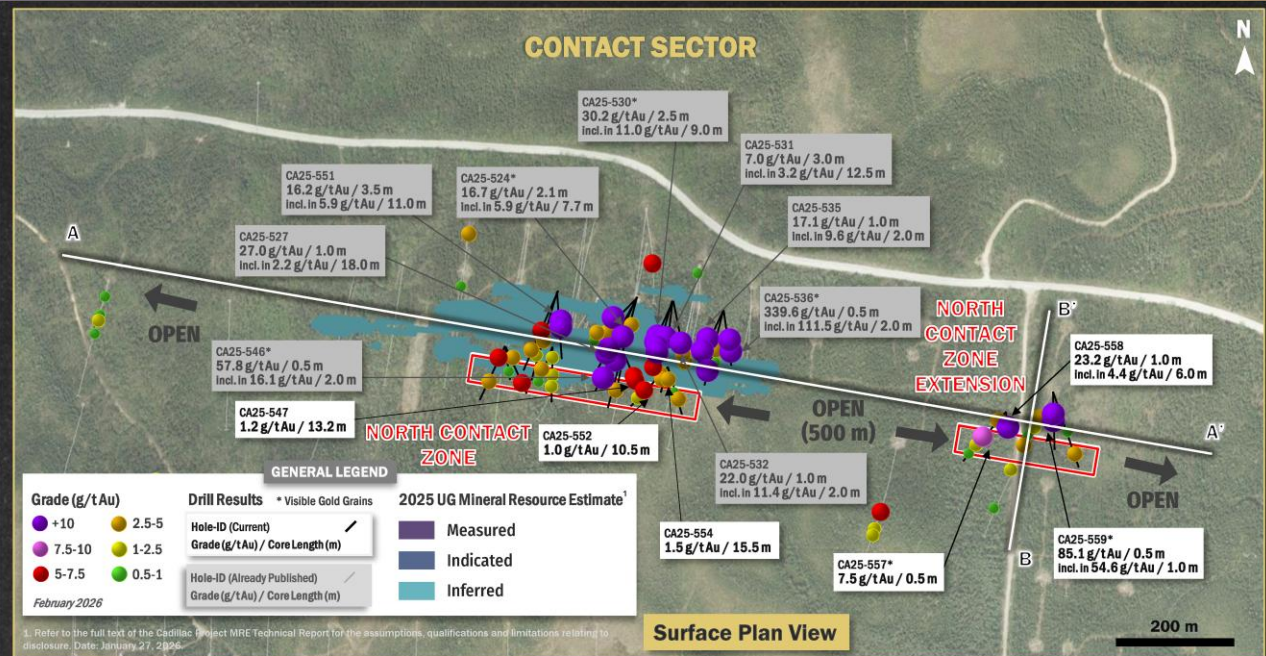
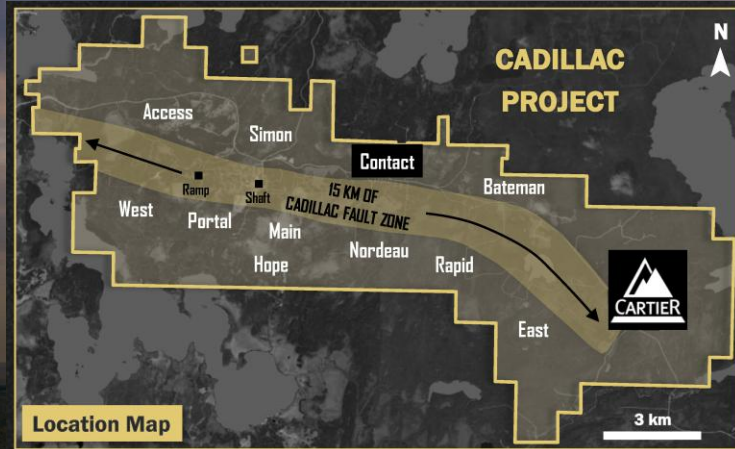
Porphyry Intrusion
New System

5.2 g/t / 5.0 m
1.2 g/t / 25.5 m
Best Gold Intersections

15 km
Geo Trend
Upside

A New Underexplored Emerging Sector

Contact Sector / Héva Fault



A New Underexplored Emerging Sector

Contact Sector / Héva Fault



WHY CONTACT SECTOR ?

First Gold Resources

UG/OP, open in all directions

Extensive Mineralized System

3 zones, 400 m x 300 m depth

High-Grade Gold

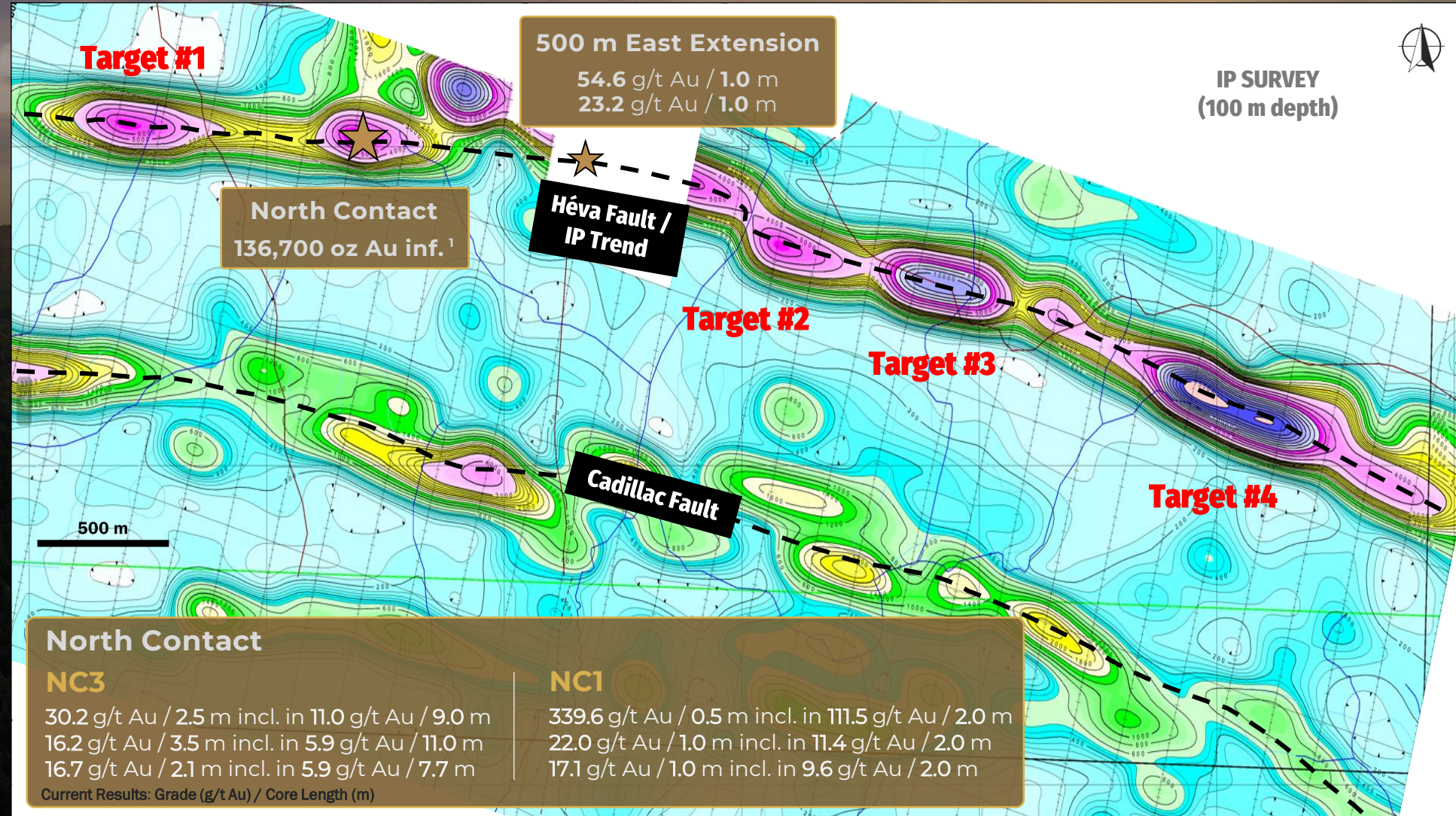
Up to 111.5 g/t Au / 2.0 m

Large Hydrothermal Footprint

Up to 5.2 g/t Au / 20.6 m

IP Trend Upside

Untested 7 km, 4 targets



¹ Refer to the full text of the Cadillac Project MRE technical report.

A Large Scale & Mineralization Sector

Hope Sector / South of Cadillac Fault



WHY HOPE SECTOR ?

New System Discovery

Porphyries #1 & #2

Fourth Mineralization Type

Porphyritic Intrusion Related

Pontiac Sediments

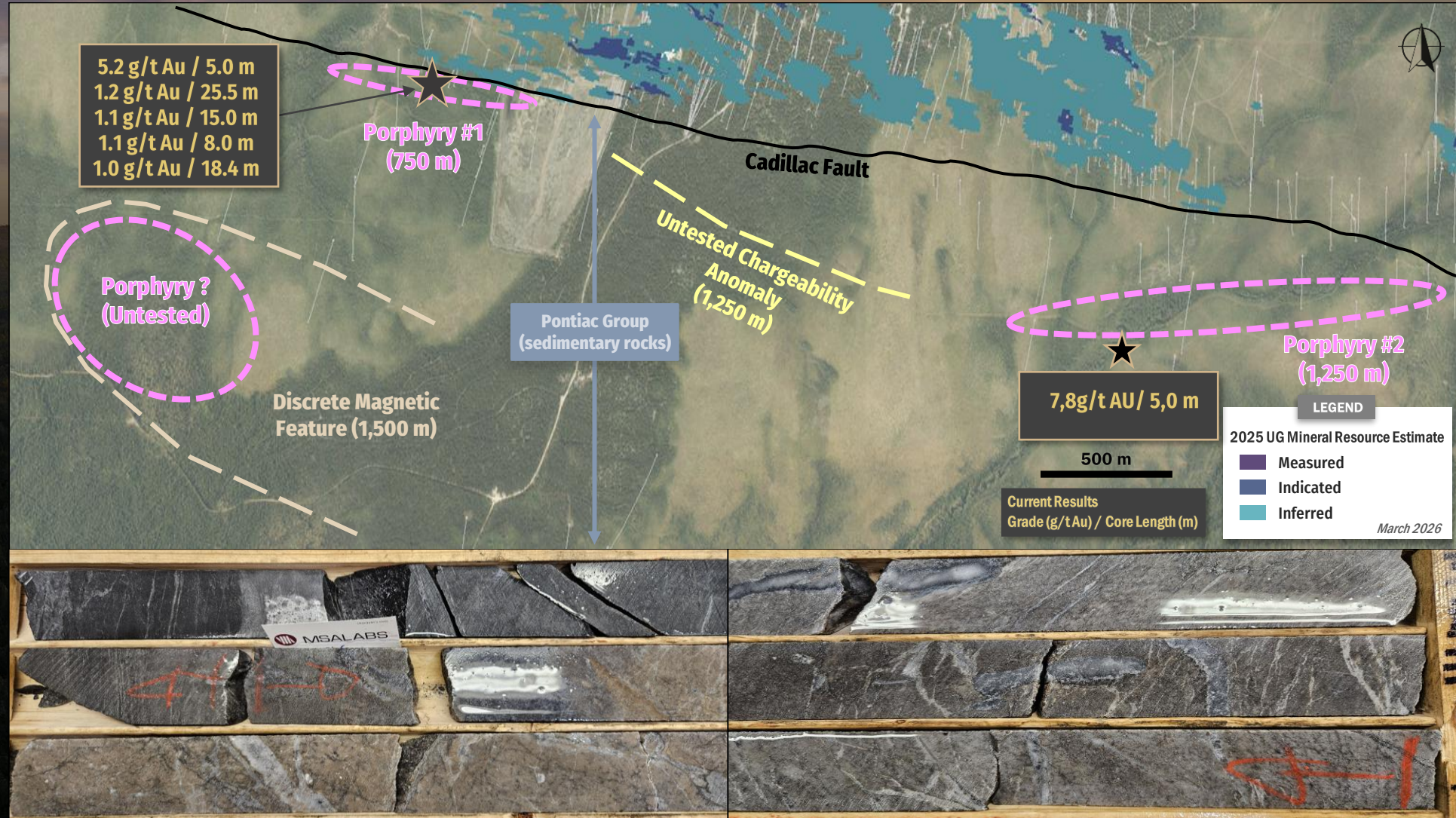
15 km underexplored

Geophysical Anomalies

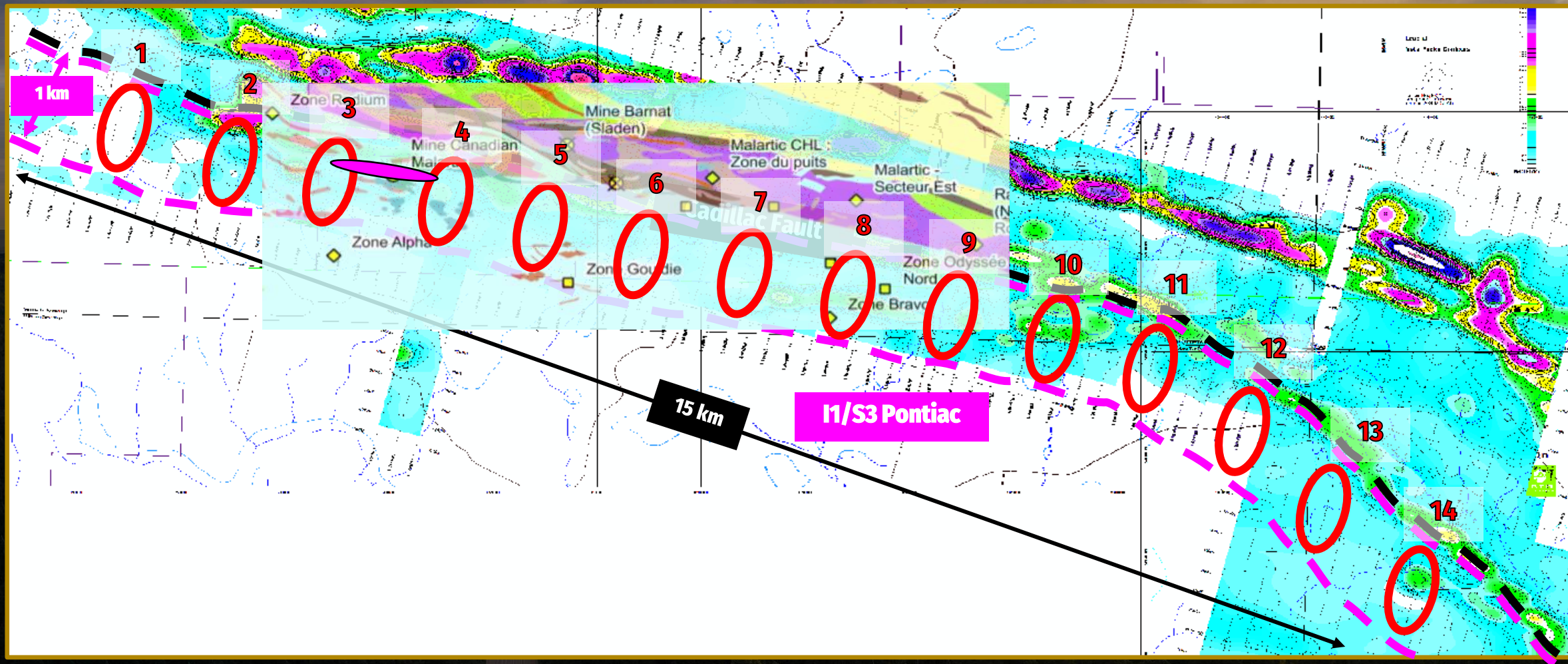
Magnetic features, IP targets

Geochemistry Studies

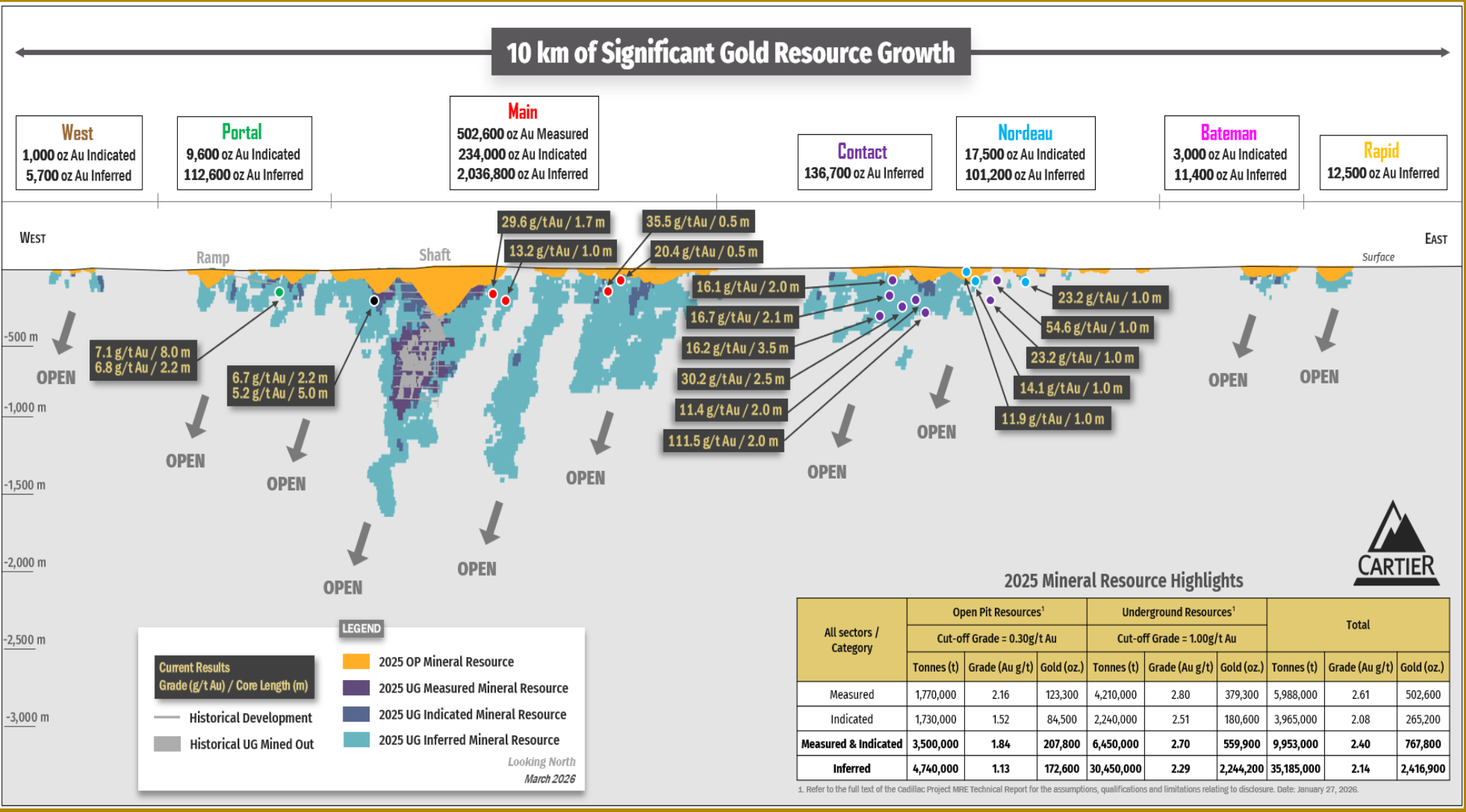
Comparison to Malartic camp



I1/S3 Pontiac Gold Potential

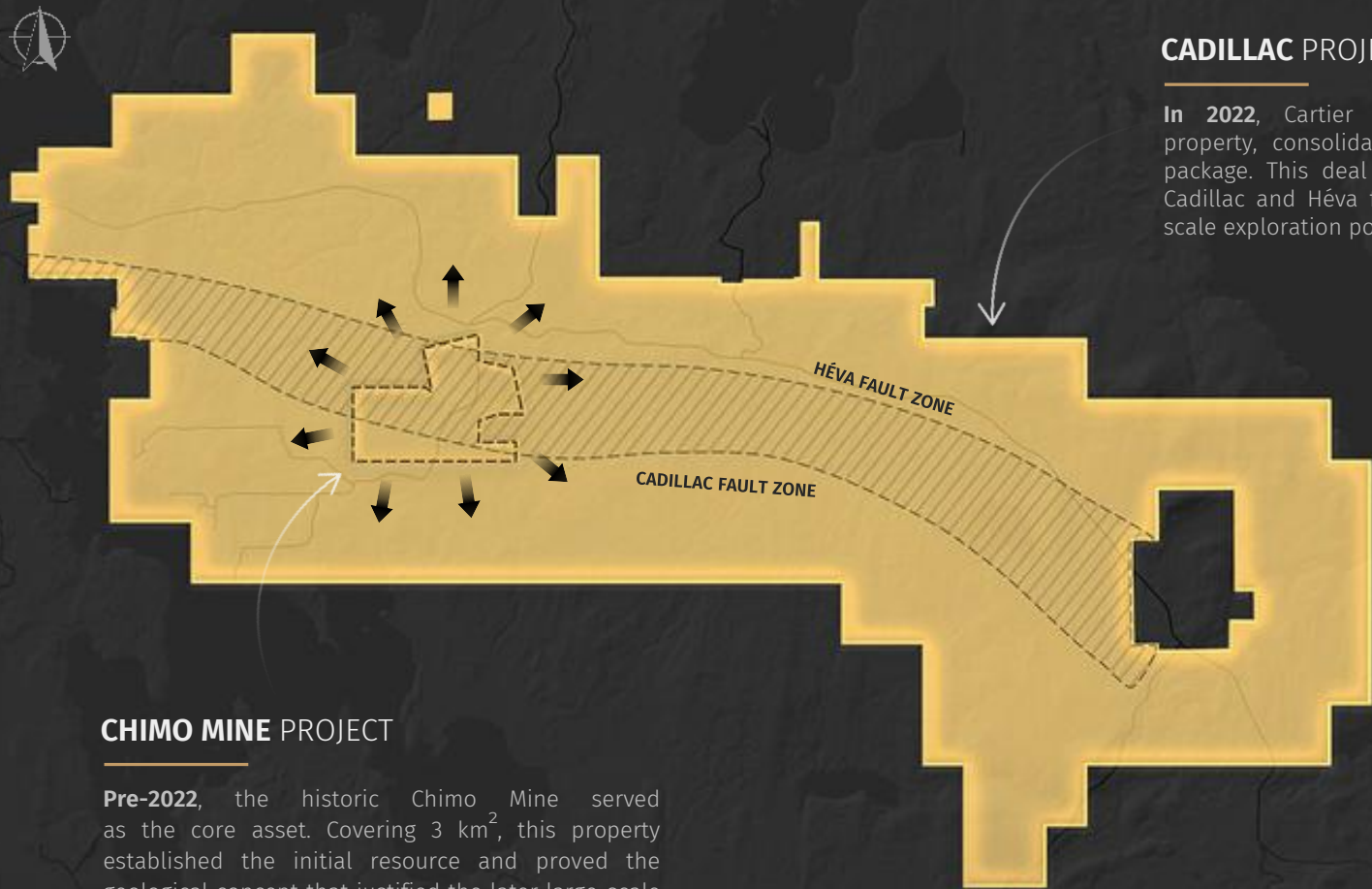


Recognized Mining Camp Scale Potential



Mining Camp Scale Consolidation

FROM A SINGLE ASSET TO A DOMINANT CAMP SCALE LAND PACKAGE



CADILLAC PROJECT

In 2022, Cartier acquired the East Cadillac property, consolidating a massive 116 km² land package. This deal united 30 km of the prolific Cadillac and Héva fault zones, unlocking mining-scale exploration potential.

+4,000%

+1,900%

116 km²

30.0 km

CADILLAC

3 km²

1.5 km

CHIMO MINE

Land
Package
(Area)

Gold
Potential
(Strike)

CHIMO MINE PROJECT

Pre-2022, the historic Chimo Mine served as the core asset. Covering 3 km², this property established the initial resource and proved the geological concept that justified the later large-scale expansion.

Mining Camp Scale Exploration Potential

AN AMBITIOUS DRILLING PROGRAM



100k

Drilling Meters

600

Drill Holes

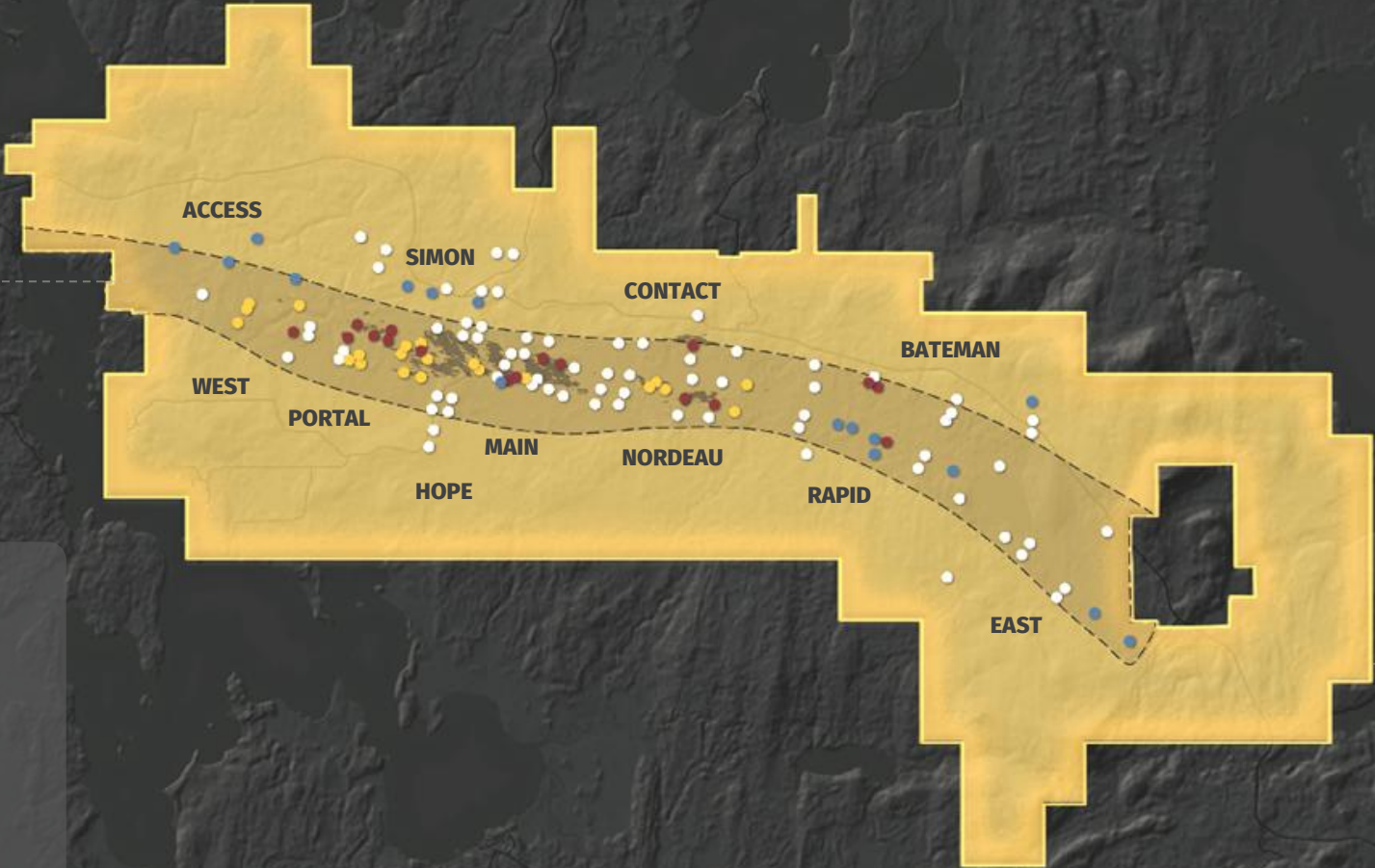
+15 KM

High-Grade Gold Potential



CADILLAC PROJECT

CADILLAC & HÉVA FAULT ZONES



GOLD ZONES EXPANSION

- Expand Known Gold Zones
- Connect High-Grade Intercepts

GOAL: GROWING GOLD RESOURCES

GEO & AI EXPLORATION

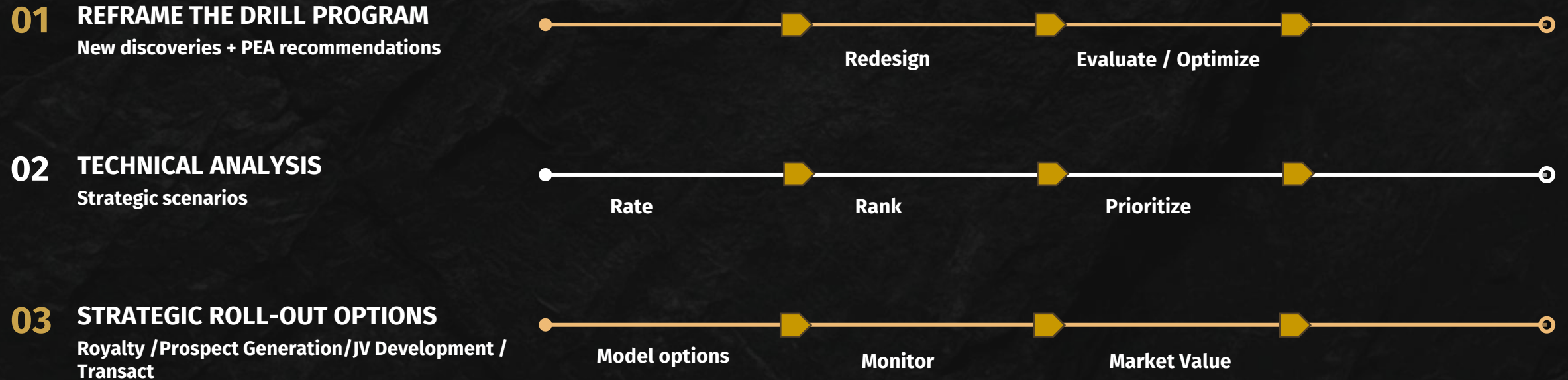
- Prove Litho-Structural Model
- Test VRIFY's AI Targets

GOAL: MAKING NEW DISCOVERIES

Three Parallel Paths Upside & Optionality

Advance the asset, de-risk the technical case, and preserve business-model optionality

12-MONTH VALUE CREATION TIMELINE



Three parallel workstreams advancing.

PATH FORWARD

01 Reframe the Drill Program

New discoveries + PEA recommendations

Review of the PEA and go-forward scenarios

DEVELOPMENT

THREE EXPLORATION PROGRAMS

1

Resource Conversion

Development drilling to upgrade Inferred resources to Measured & Indicated

Meters · # DDH · Cost: TBD

2

Original 100K Program

Continue discovering additional resource upside

Cost and meters known

3

Contact Discovery

High-grade gold area, 5 km NE of the Chimo Mine

Meters · # DDH · Cost: TBD

4

Hope Discovery

New Canadian Malartic–Odyssey look-alike system

Meters · # DDH · Cost: TBD

5

Combined Scenario

A combination of programs 1 to 4

≥ 250,000 m

Preliminary outlook

02 Unlock Earlier Value, Preserve the Upside



Capital discipline first. Resource growth and strategic optionality remain intact.

PHASE 1

De-Risk & Monetize

Advance the M&I resource toward feasibility through a staged development plan designed to:

- ◆ Reduce upfront capital intensity
- ◆ Toll milling scenario & no tailings pond
- ◆ Simplify permitting and technical execution
- ◆ Bring forward the potential for cash flow
- ◆ Limit shareholder dilution



PHASE 2

Expand & Scale

Keep the broader Cadillac opportunity open while drilling expands known zones and tests new targets:

- ◆ Expand and upgrade project-wide resources
- ◆ Preserve future on-site mill optionality
- ◆ Retain broader discovery exposure

MODERN PLAYBOOK • TWO-PHASE STRATEGY

CURRENT PEA PLAN

C\$275.8M capex

100 koz/yr | 16.2-year mine life

YEAR 1

Toll Milling

3,000 tpd

YEARS 2-4

On-Site Processing

3,000 tpd

YEAR 5+

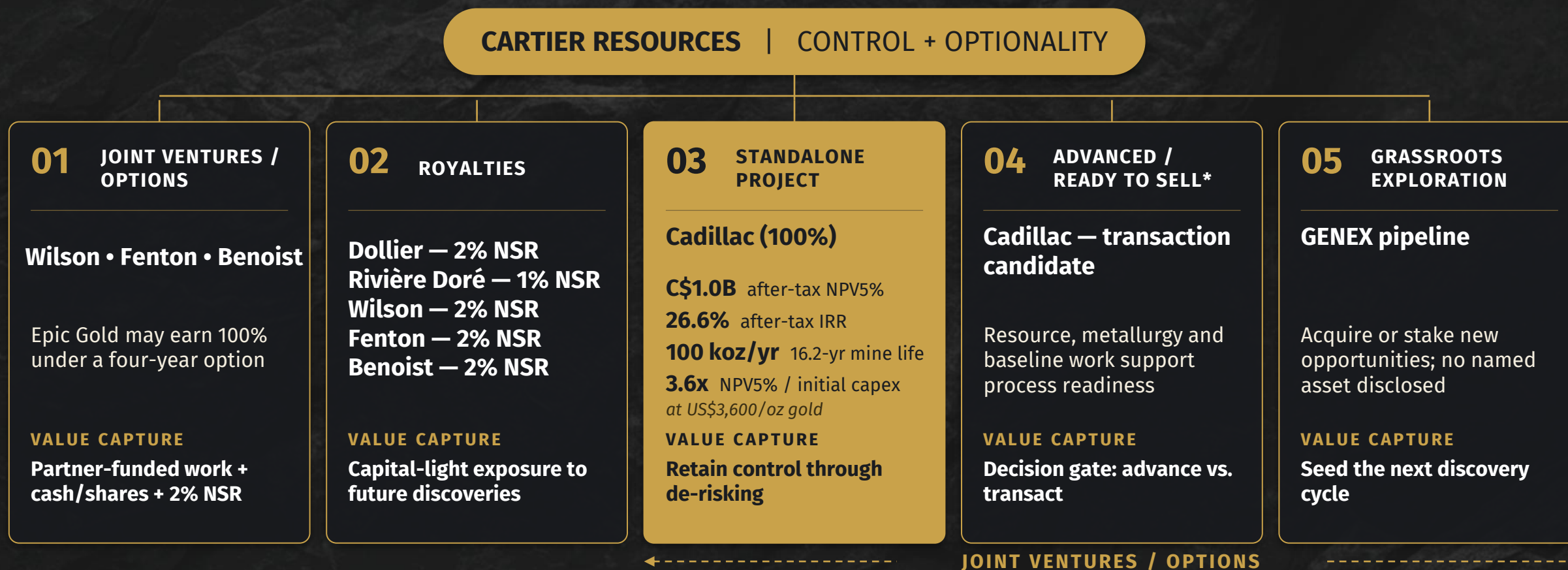
Expand On-Site

4,300 tpd

03 STRATEGIC ROLL-OUT OPTIONS

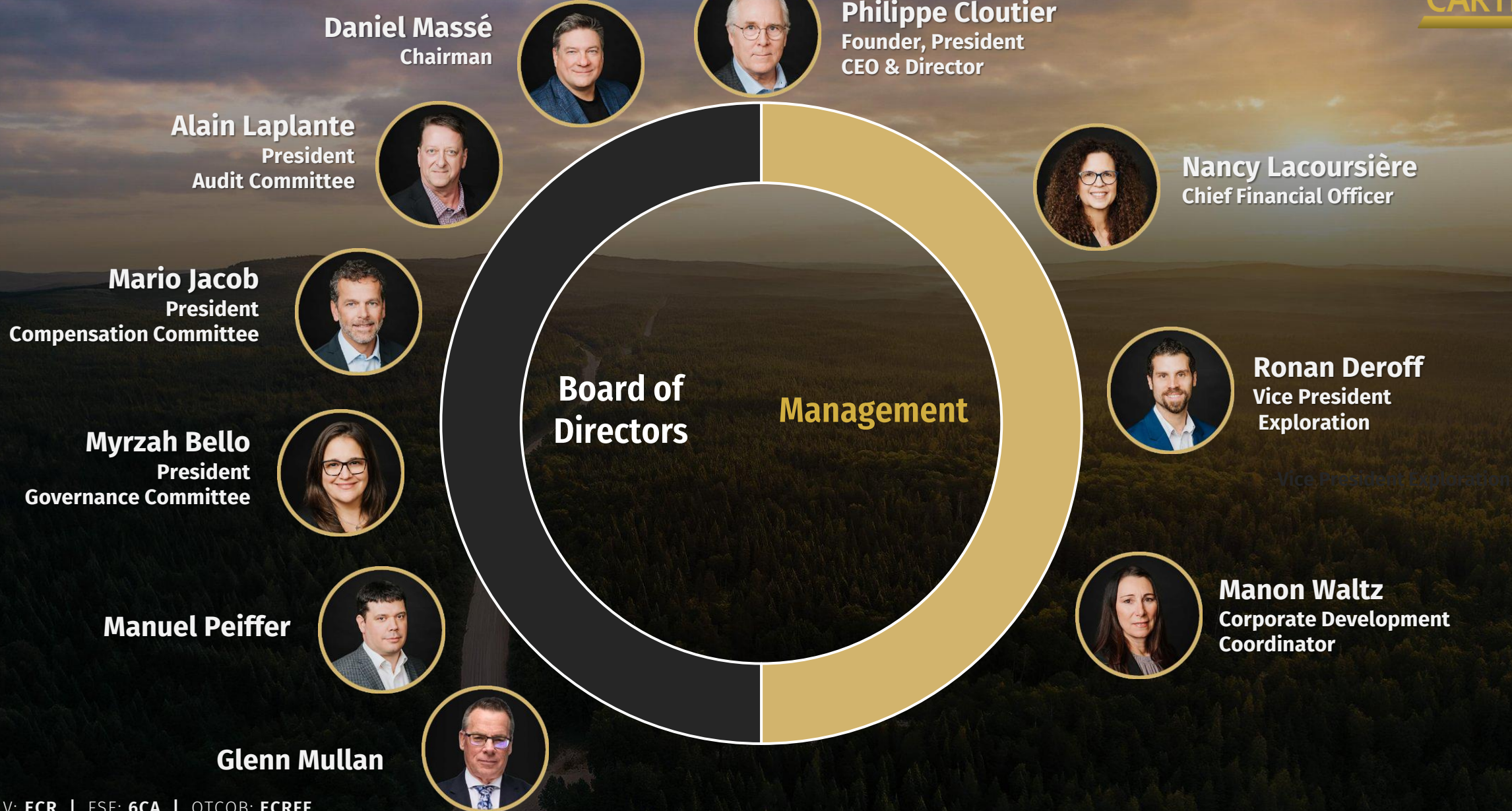


Five Value Paths : *A decision architecture separating current assets from alternative value-capture routes*



STRATEGIC IMPLICATION Monetize non-core assets • Preserve Cadillac's dual-path option • Refill the front end

Board of Directors & Management



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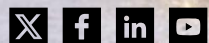
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