



TSX.V: ECR

FSE: 6CA

OTCQB: ECRFF

The Cadillac Project

Driving Quebec's Next Gold Camp

Corporate Presentation, September 2026

Cautionary Statements



SCIENTIFIC & TECHNICAL CONTENT

The scientific and technical information in this presentation relating to the Cadillac project is supported by a technical report entitled " [NI 43-101 Technical Report and Mineral Resource Estimate on the Cadillac Project, Val-d'Or, Abitibi, Quebec, Canada](#) " and dated January 27, 2026, which is prepared by Pierre-Luc Richard, P.Geo. of PLR Resources Inc., Stephen Coates, P.Eng. of Evomine Consulting Inc. and Florent Baril, P.Eng. of Bumigeme Inc. An electronic copy of the report is available on SEDAR+ (<https://www.sedarplus.ca/home/>) and on Cartier Resources website (<https://ressourcescartier.com/>).

FORWARD-LOOKING STATEMENT

This presentation may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the company's ability to obtain such funding.

QUALIFIED PERSON

The scientific and technical content of this presentation has been prepared, reviewed and approved by Ronan Déroff, P. Geo., M. Sc., Vice President Exploration, who is a " Qualified Person " as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (" NI 43-101 ").

Corporate Highlights

STOCK PERFORMANCE



As Of Aug. 27, 2026

SHAREHOLDERS

RETAIL INVESTORS	35.0%
AGNICO EAGLE	27.2%
EUROPE	21.0%
QUEBEC (INSTITUTIONAL)	9.7%
High Net Worth (HNW)	4.8%
MANAGEMENT & BOARD	2.3%

SHARE STRUCTURE

SHARE PRICE	C\$0.32
MARKET CAP	C\$143 M
SHARES OUTSTANDING	446 M
CASH	C\$5 M
DEBT	C\$ 0

Why Cartier Resources?

FIVE KEY PILLARS OF VALUE PROPOSITION



PRIME LOCATION

TIER 1

JURISDICTION

Quebec, Canada

Safe & Mining Friendly

Abitibi Greenstone Belt



DISTRICT SCALE

116 km²

LAND PACKAGE

Cadillac Flagship Project

15 km Cadillac Fault

Significant Resource Growth



Strong Economics

PEA

Long Life Value

- C\$1.00B after-tax NPV_{5%}
- 26.6% IRR
- Payback: 4.3 years
- 4.6× NPV/capex.
- C\$275.8M CAPEX

Program Upgrade

Resource Expansion

New Discoveries

AI Discovery Targeting



NON-CORE ASSET

3

OPTION

Benoist, Fenton & Wilson

Epic Gold

Cash, Shares, Drilling / MRE



OWNERSHIP

27%

AGNICO EAGLE

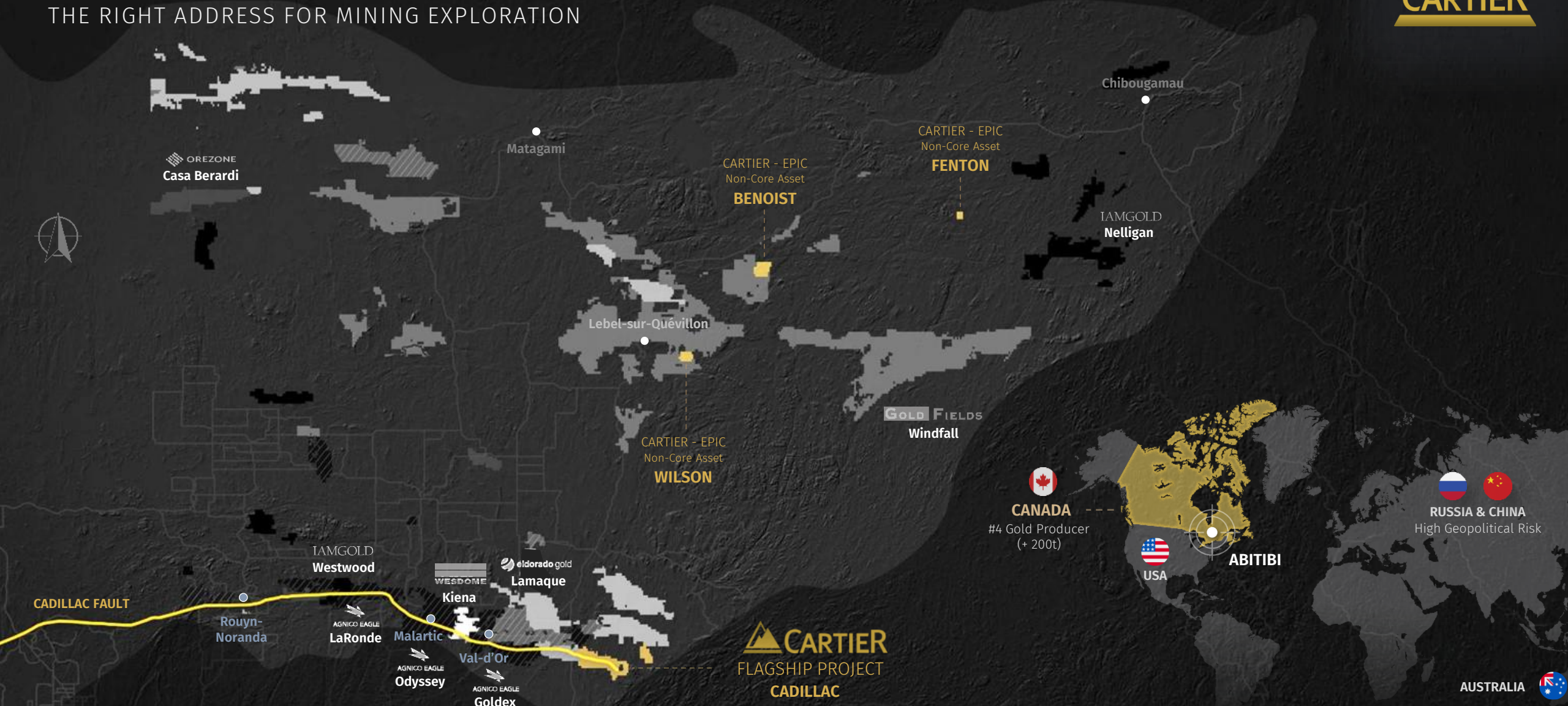
~\$5M Cash

Strategic Endorsement

Strong Support

Abitibi: Tier-1 Jurisdiction

THE RIGHT ADDRESS FOR MINING EXPLORATION




CANADA
#4 Gold Producer
(+ 200t)


USA

 
RUSSIA & CHINA
High Geopolitical Risk

AUSTRALIA 

A Four-Year Deal Upside



OPTION AGREEMENT

AGGREGATE CONSIDERATION

\$1.75 M cash • 9.25 M shares • \$12.25 M exploration

100%

INTEREST IN ALL THREE PROPERTIES

SCHEDULED TOTALS BY PROPERTY

WILSON \$4.75 M exploration expenditures \$700 K 4.00 M shares	FENTON \$4.00 M exploration expenditures \$425 K 1.75 M shares	BENOIST \$3.50 M exploration expenditures \$425 K 1.75 M shares
---	---	--

CONSIDERATION SCHEDULE

EXPLORATION COMPLETED

0	1	2	3	4
EXECUTION	1ST ANNIVERSARY	2ND ANNIVERSARY	3RD ANNIVERSARY	4TH ANNIVERSARY
\$200 K cash	\$200 K cash	\$300 K cash	\$450 K cash	\$600 K cash
1.75 M shares	1.50 M shares	1.50 M shares	2.00 M shares	2.50 M shares
	\$1.75 M explore	\$2.50 M explore	\$3.50 M explore	\$4.50 M explore

Annual values aggregate Wilson, Fenton and Benoist. Property totals above exclude the separate execution consideration.

2.0% NSR

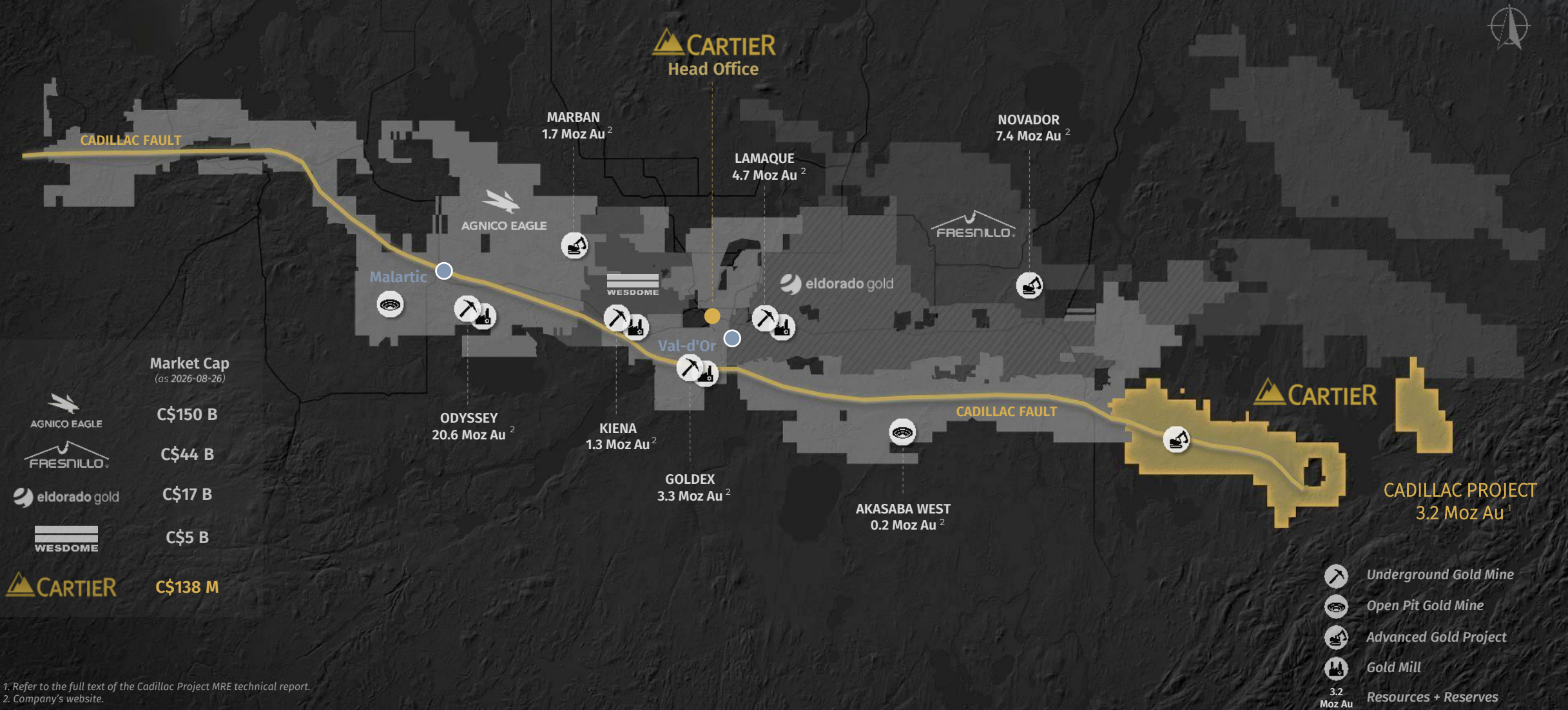
Cartier retains the royalty after exercise

\$22 M

Exploits may repurchase the NSR for cash payments

Val-d'Or Gold Mining Camp

A PROVEN TRACK RECORD AREA



Robust Economics Create a High-Return, Long-Life Value Engine

BASE ASSUMPTIONS

US\$3,600

/oz GOLD

1.38

C\$/US\$

3.6×

NPV / INITIAL
CAPITAL

BASE CASE

C\$1.00B

AFTER-TAX NPV_{5%}

26.6% IRR

GOLD PRICE
US\$4,300/oz

+C\$570M NPV
+10.7 pts IRR
AFTER-TAX UPLIFT

UPSIDE CASE

C\$1.57B

AFTER-TAX NPV_{5%}

37.3% IRR

PRE-TAX C\$1.68B NPV_{5%} • 35.5% IRR

CAPITAL-TO-CASH JOURNEY

C\$275.8M

INITIAL CAPITAL

4.3 years

AFTER-TAX PAYBACK

16.2 years

MINE LIFE

US\$2,137/oz AISC

ALL-IN SUSTAINING COST

C\$2.77B

AFTER-TAX FCF

100,000 oz Average Annual Gold Production Anchors a 16.2-year, Scalable Operation

94.8%

METALLURGICAL
RECOVERY

SUPPORTED BY 2026 TESTWORK

16.2

YEARS
MINE LIFE

1.61 Moz

TOTAL RECOVERED
GOPLD

100,000

OZ AVERAGE ANNUAL
GOLD PRODUCTION

CONVENTIONAL PROCESSING FLOWSHEET

01 CRUSHING

02 GRINDING

03 GRAVITY CONCENTRATION

04 CYANIDE LEACHING

Processing scales in three deliberate phases

Toll milling → on-site plant → expanded capacity

YEAR 1

YEARS 2-4

YEAR 5+

3,000 tpd

TOLL MILLING

3,000 tpd

ON-SITE

4,300 tpd

EXPANDED ON-SITE

UNDERGROUND MINING
METHOD

Longitudinal longhole stoping • ramp extraction • peak mining rate 4,300 tpd

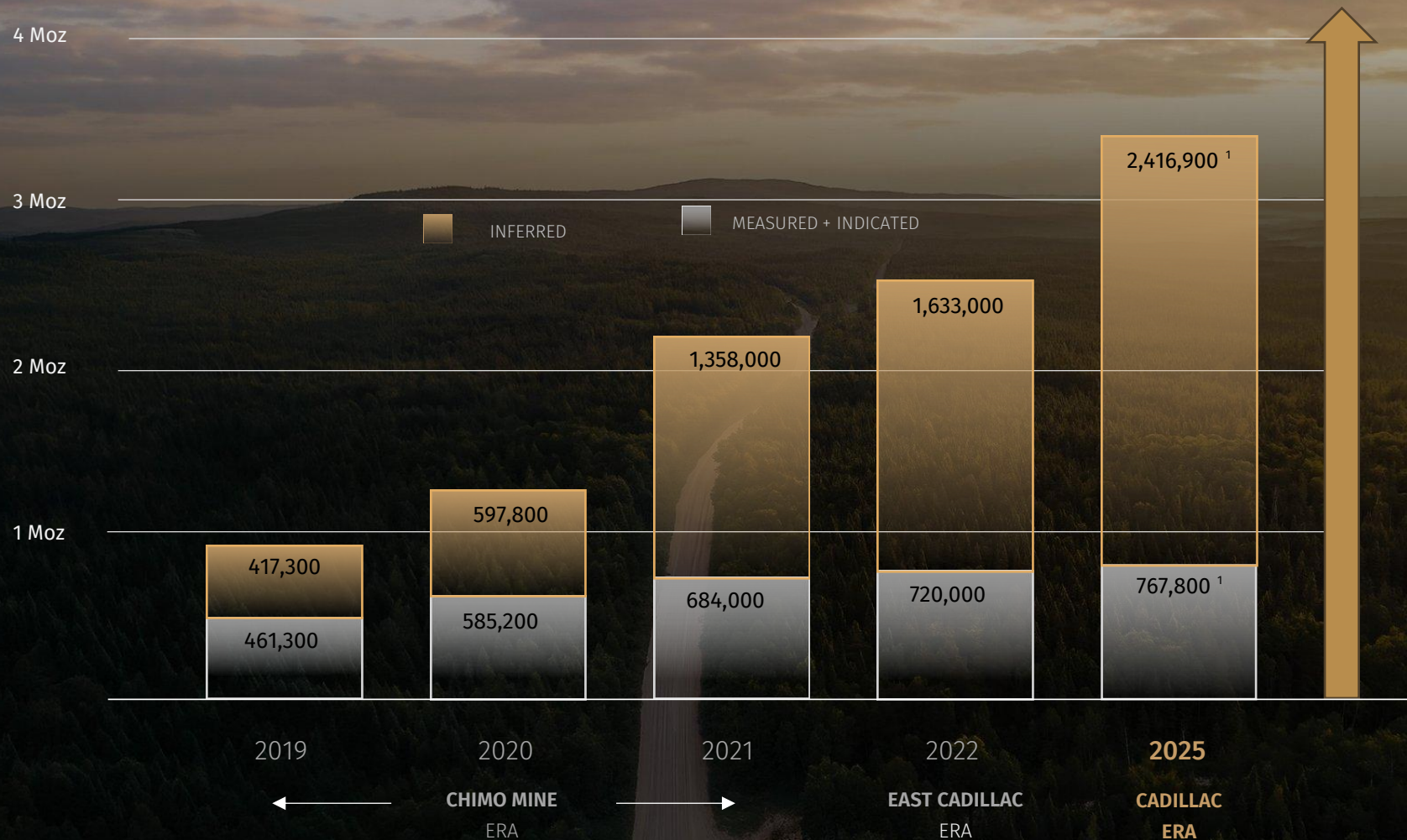
Significant Resource Growth

ACCELERATING TOWARD A CAMP SCALE VISION THROUGH SYSTEMATIC RESOURCE EXPANSION



3.6x RESOURCE GROWTH

SINCE 2019



2025-2027

CADILLAC ERA

Huge Land Package: 116 km²

100,000 m Drill Campaign

Metallurgical & Environmental Studies

Chimo Tailings Project

UPDATED RESOURCES

767,800 oz Au

M&I

2,416,900 oz Au

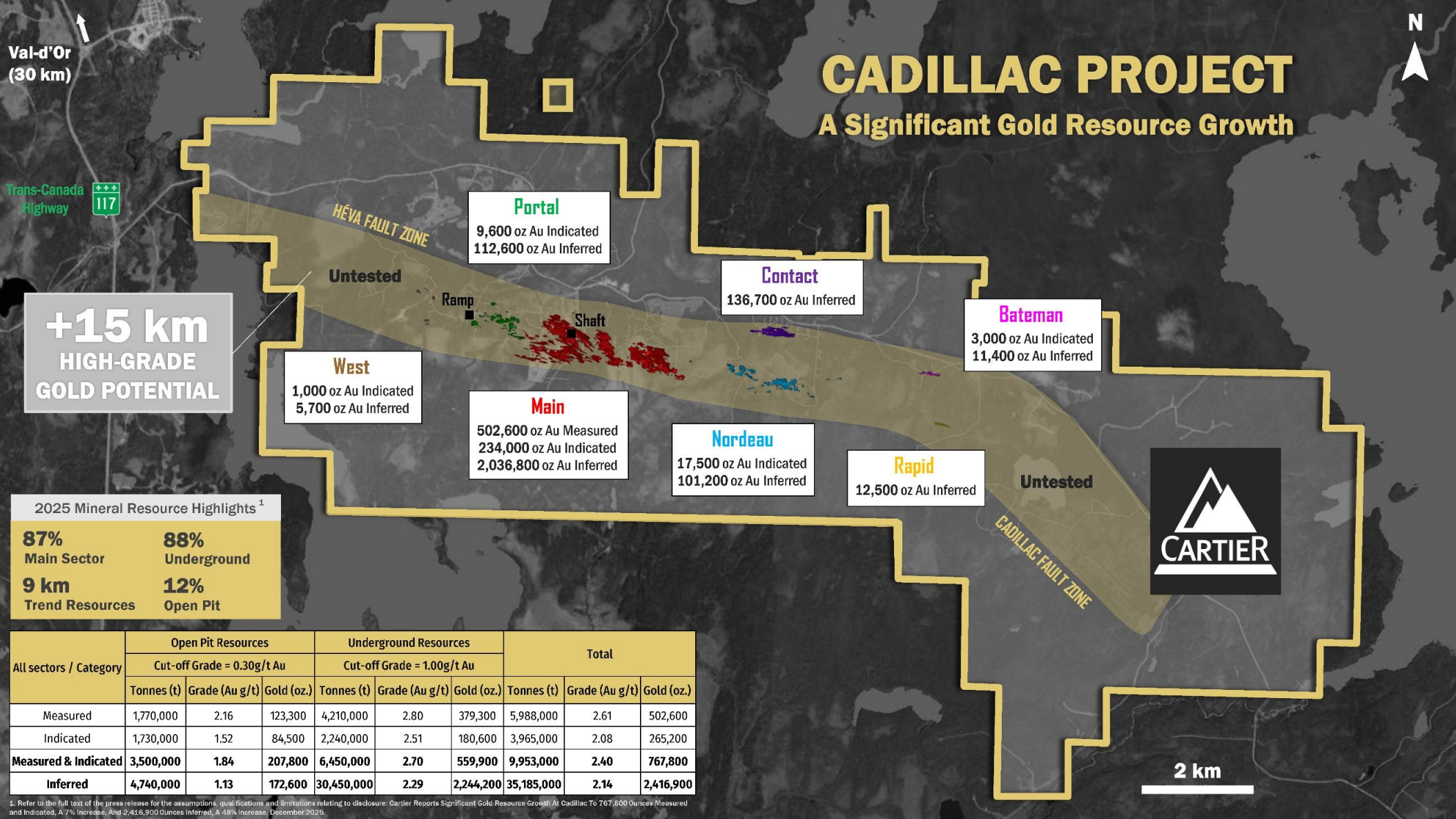
Inferred

▲ + 7%

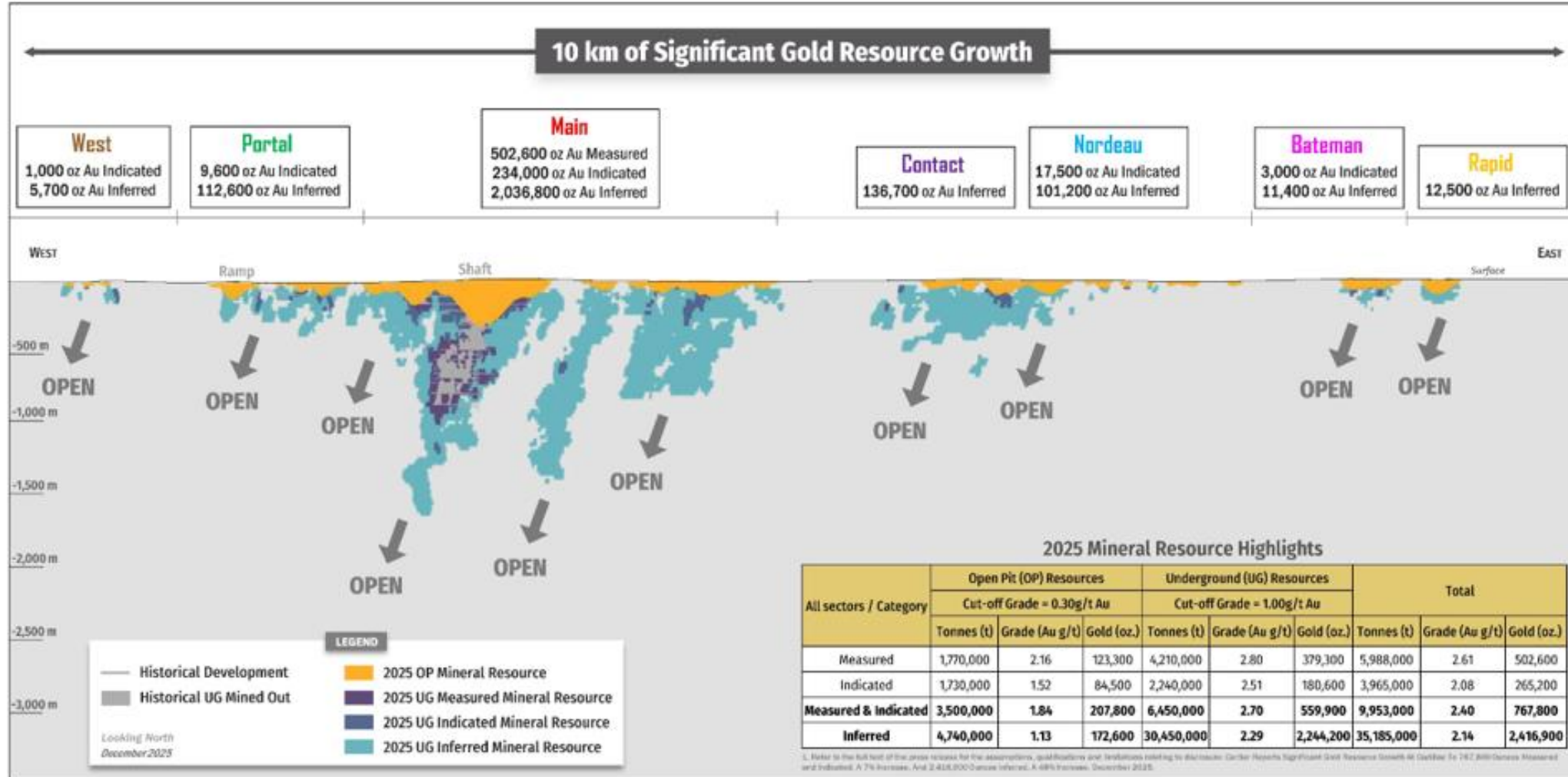
▲ + 48%

1. Refer to the full text of the Cadillac Project MRE technical report.

Recognized Mining Camp Scale Potential

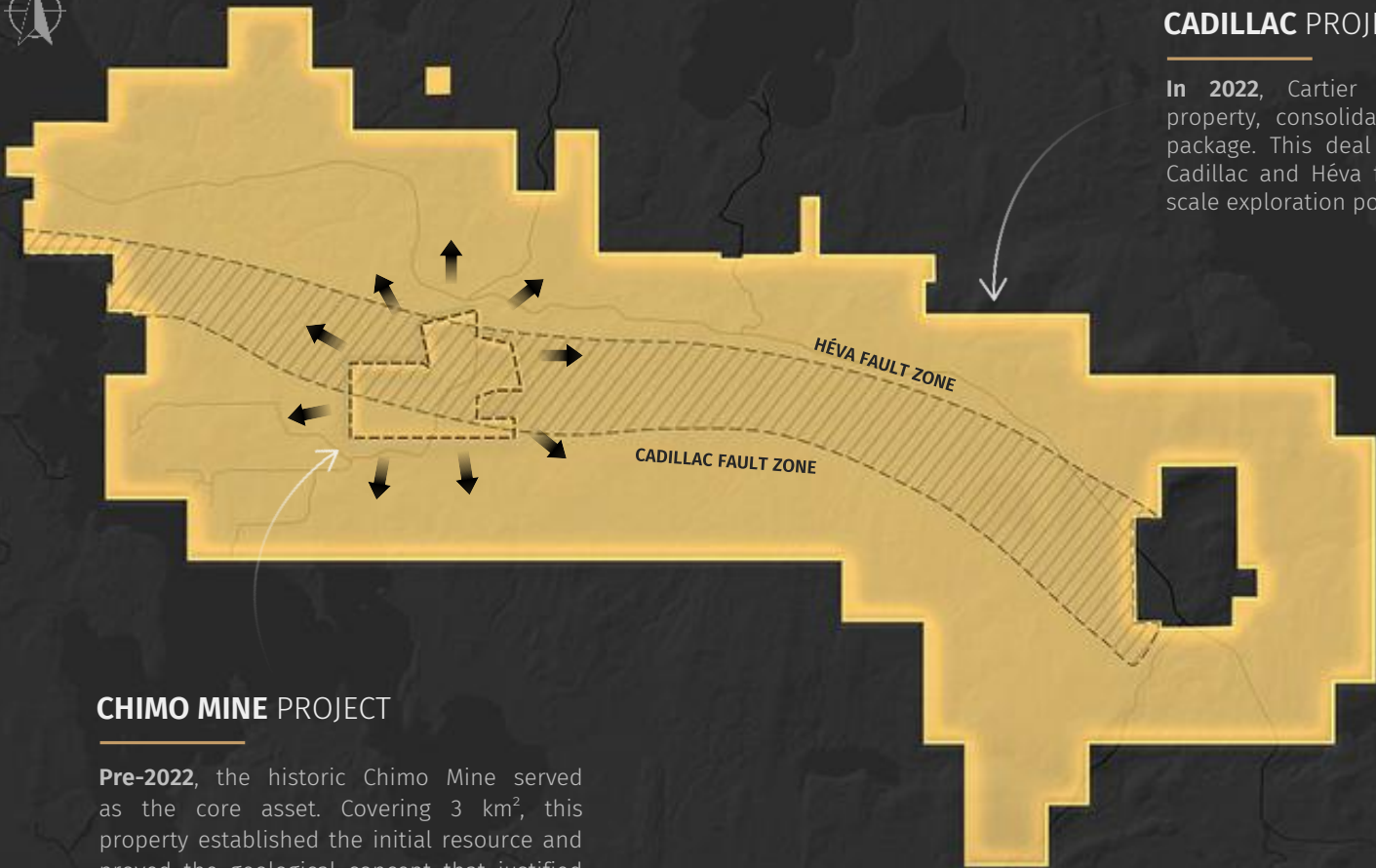


Recognized Mining Camp Scale Potential



Mining Camp Scale Consolidation

FROM A SINGLE ASSET TO A DOMINANT CAMP SCALE LAND PACKAGE



CADILLAC PROJECT

In 2022, Cartier acquired the East Cadillac property, consolidating a massive 116 km² land package. This deal united 30 km of the prolific Cadillac and Héva fault zones, unlocking mining-scale exploration potential.

+4,000%

+1,900%

116 km²

30.0 km

CADILLAC

3 km²

1.5 km

CHIMO MINE

Land
Package
(Area)

Gold
Potential
(Strike)

CHIMO MINE PROJECT

Pre-2022, the historic Chimo Mine served as the core asset. Covering 3 km², this property established the initial resource and proved the geological concept that justified the later large-scale expansion.

Mining Camp Scale Exploration Potential

AN AMBITIOUS DRILLING PROGRAM



100k

Drilling Meters

600

Drill Holes

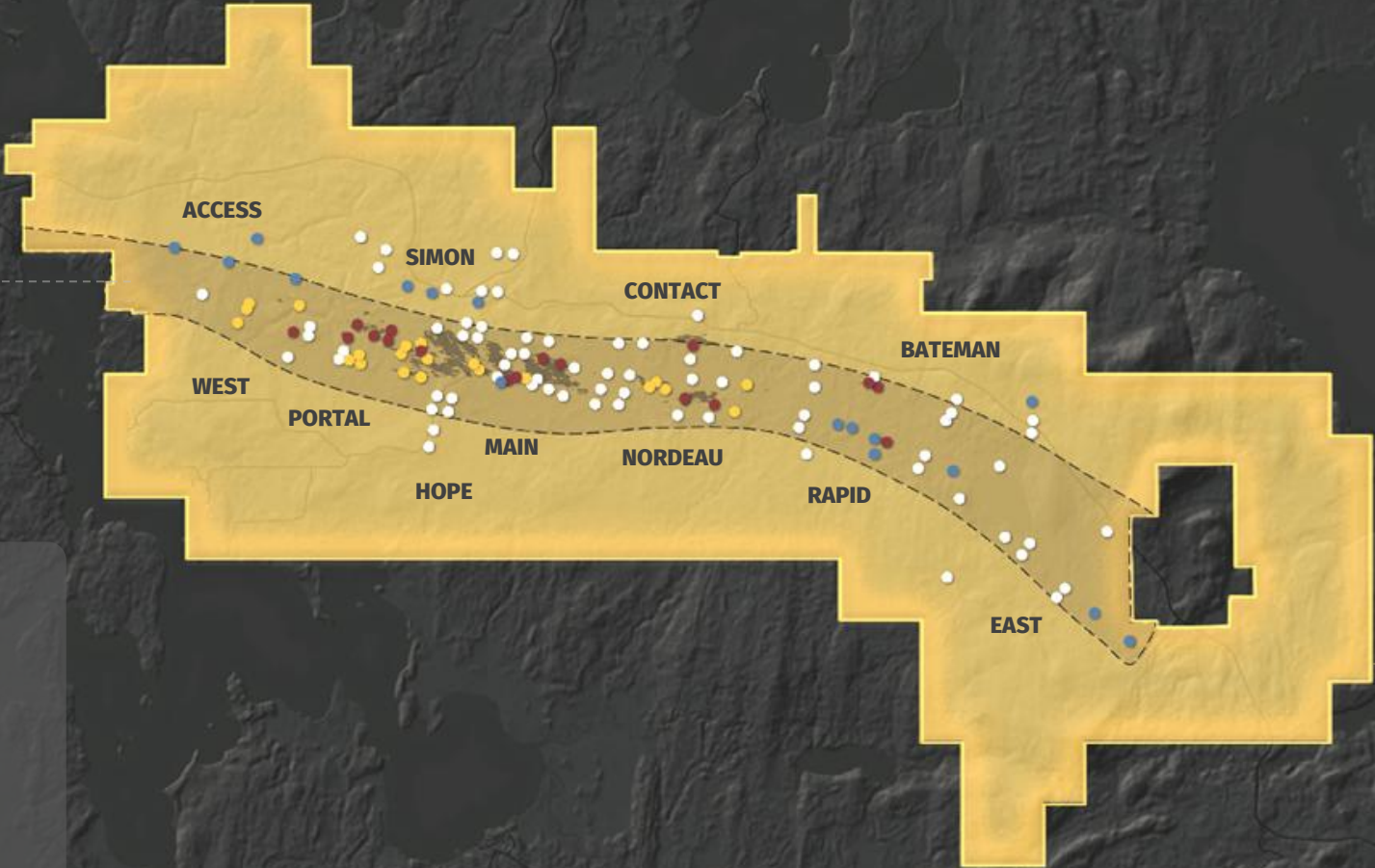
+15 KM

High-Grade Gold Potential



CADILLAC PROJECT

CADILLAC & HÉVA FAULT ZONES



GOLD ZONES EXPANSION

- Expand Known Gold Zones
- Connect High-Grade Intercepts

GOAL: GROWING GOLD RESOURCES

GEO & AI EXPLORATION

- Prove Litho-Structural Model
- Test VRIFY's AI Targets

GOAL: MAKING NEW DISCOVERIES

Significant Gold Mineralization Styles



1
VG & Fine Sulphides
Mafic Volcanic



2
VG & Fine Sulphides
Sedimentary Rock



3
VG & Coarse Sulphides
Iron Formation



4
VG & Fine Sulphides
Porphyritic Felsic Intrusion

Blue: Inferred: 2,416,900 oz Au¹
Red: Measured & Indicated: 767,800 oz Au¹

¹ Refer to the full text of the Cadillac Project MRE technical report.

Three Parallel Paths Upside & Optionality

Advance the asset, de-risk the technical case, and preserve business-model optionality

01 REFRAME THE DRILL PROGRAM

New discoveries + PEA recommendations



02 TECHNICAL ANALYSIS

Strategic scenarios



03 STRATEGIC ROLL-OUT OPTIONS

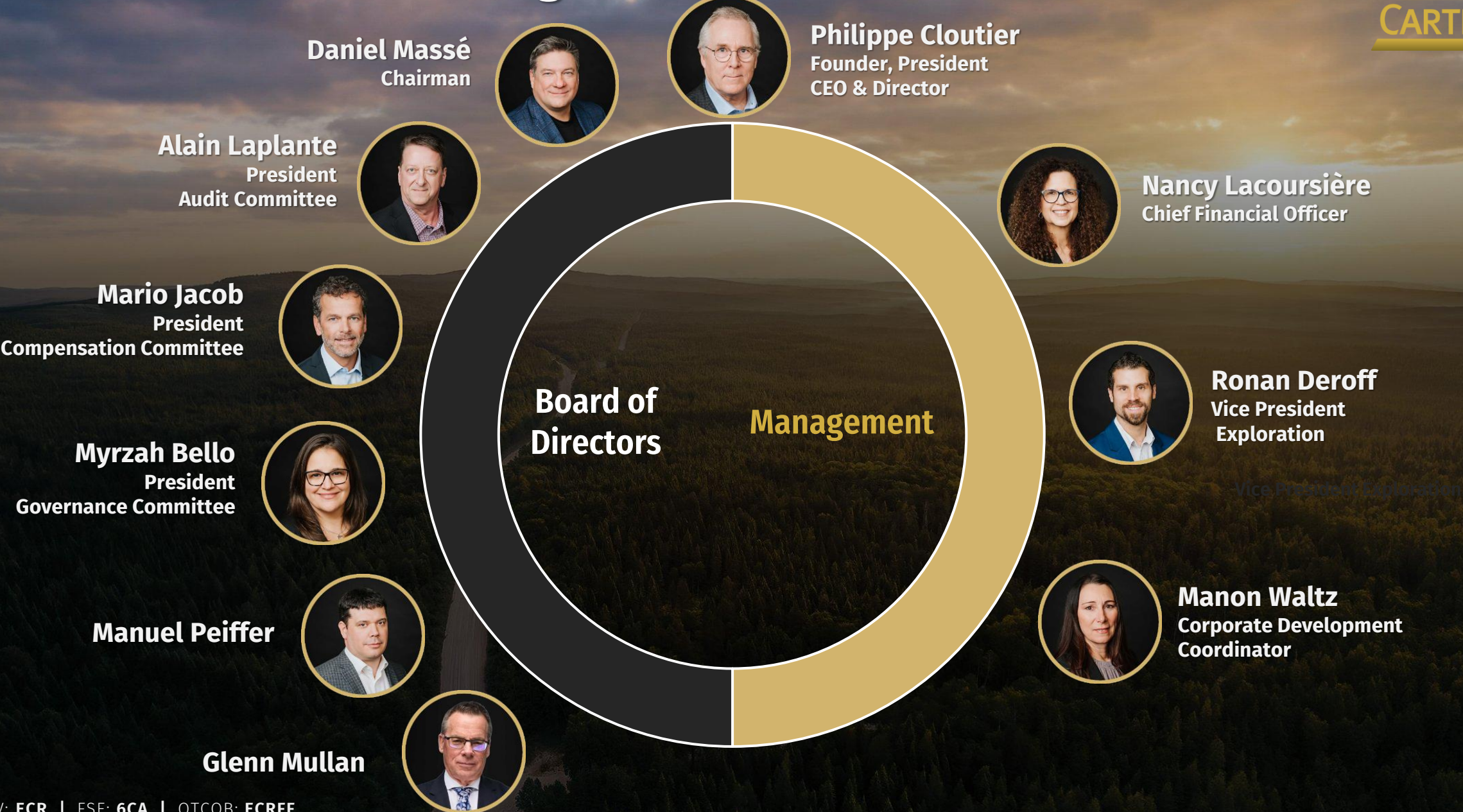
Royalty / Prospect Generation / JV Development / Transact



Three parallel workstreams advancing.

PATH FORWARD

Board of Directors & Management



CONTACT

Philippe Cloutier

E: philippe.cloutier@ressourcescartier.com

T: 877-874-1331

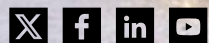
M: 819-856-0512

HEAD OFFICE

Cartier Resources

1740, Chemin Sullivan, suite 1 000

Val-d'Or (Quebec) J9P 7H1



@CartierRess

RESSOURCESCARTIER.COM