

An aerial photograph showing a wide, light-colored dirt road that curves through a vast, dense green forest. A river flows parallel to the road on the right side. The landscape extends to rolling hills in the distance under a clear sky.

Driving Quebec's Next Gold Camp  
**The Cadillac Project**

## Forward-Looking Statement

- ◆ This presentation may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the company's ability to obtain such funding.

## Scientific and Technical Content

- ◆ The scientific and technical information in this presentation relating to the Cadillac project is supported by a technical report entitled "[NI 43-101 Technical Report and Preliminary Economic Assessment for Chimo Mine and West Nordeau Gold Deposits, Chimo Mine and East Cadillac Properties, Quebec, Canada](#)" and dated May 29, 2023, which was prepared by InnovExplo Inc. (Marc R. Beauvais, P. Eng.), with contributions from several independent consulting firms, including Bumigeme (Florent Baril) and Responsible Mining Solutions (Eric Sellars). An electronic copy of the report is available on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on Cartier Resources website (<https://ressourcescartier.com/projects/chimo-mine/>).

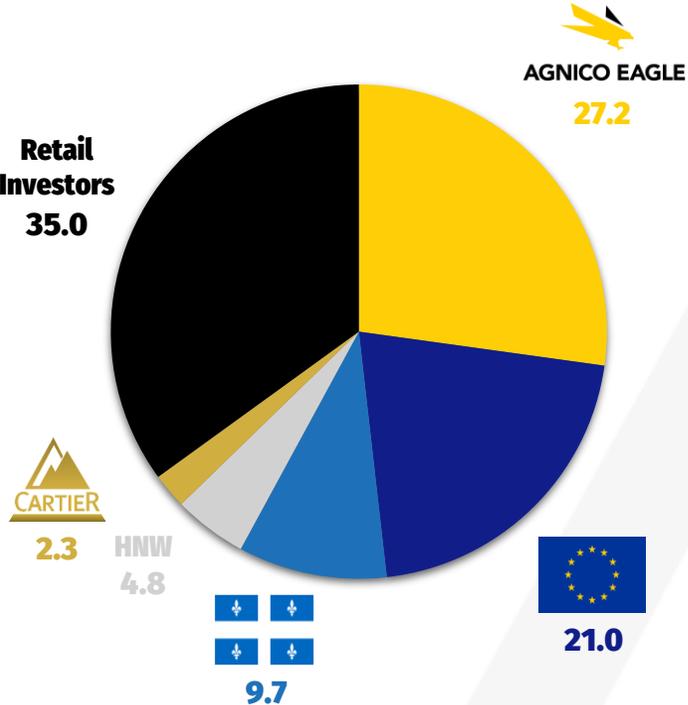
## Qualified Person

- ◆ The scientific and technical content of this presentation has been prepared, reviewed and approved by Ronan Déroff, P. Geo., M. Sc., Vice President Exploration, who is a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

## Share Structure

<b>0.23</b>	Share Price (\$) – Dec. 17, 2025
<b>102</b>	Market Capitalization (C\$M)
<b>443</b>	Shares Outstanding (M)
<b>10</b>	Cash (C\$M)
<b>0</b>	Debt (C\$M)

## Shareholders



## Stock Performance

**0.08-0.23** 52-wk Share Price Range (\$)



1. Source: TMX.

## A Balanced Approach to Maximize Shareholder Value while Carefully Managing and Reducing Risks



### Strategic Location

Cadillac Fault & Abitibi (Quebec):  
Friendly Government & Pro-Mining Jurisdiction



### 100%-owned Advanced Gold Assets

Flagship Cadillac Project & Multiple High Grade Gold Systems on Other Properties



### Low-Cost Expenditures

Efficient Exploration Work, Mindful G&A & Discount Acquisitions



### Strong Financial & Technical Endorsement

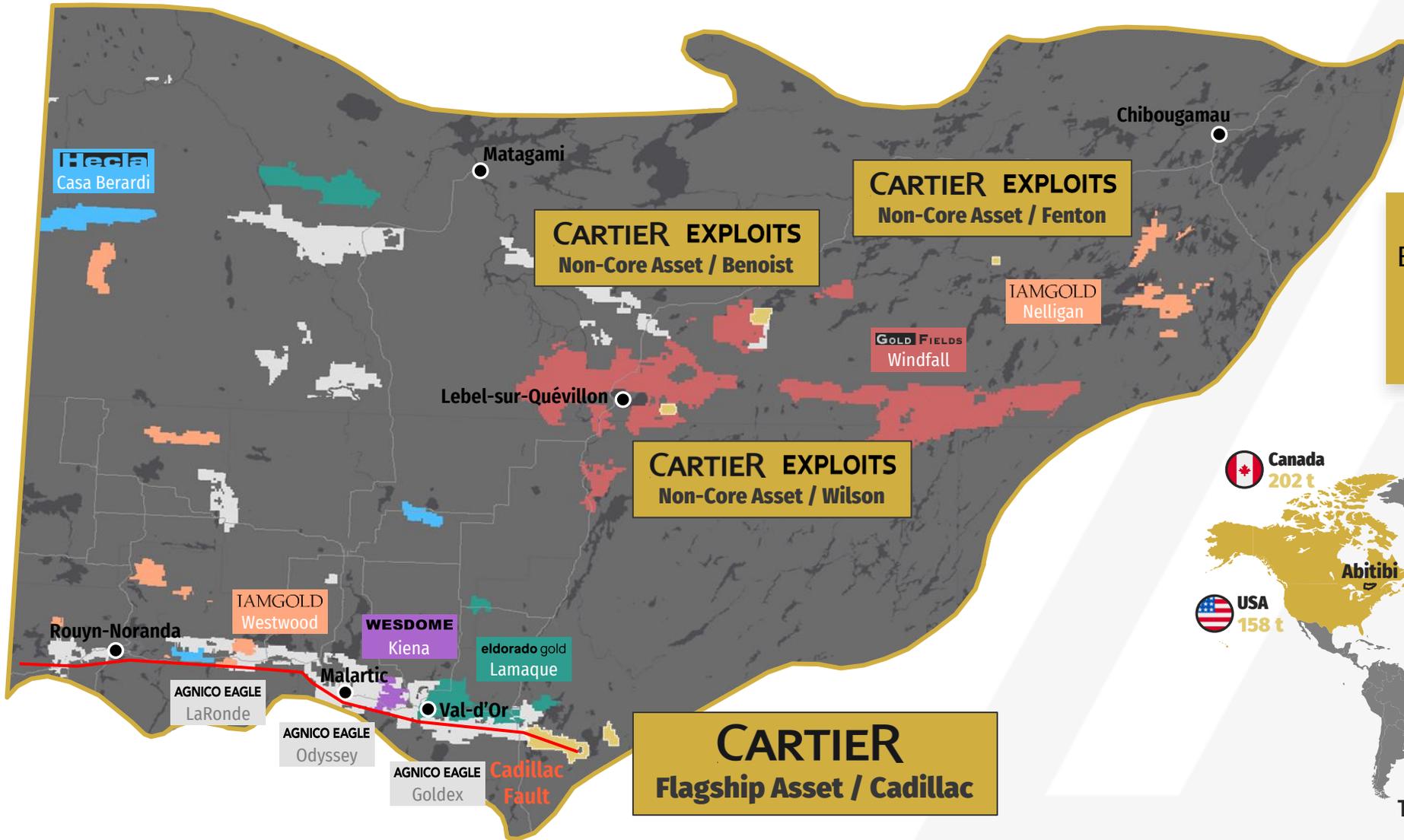
Agnico-Eagle: 27.2% Position & 3<sup>rd</sup> World Largest Gold Producer<sup>1</sup>



### Significant Re-Rating Potential

100,000 m DDH Program Fully Funded & Upgrade MRE/PEA

1. Source: Agnico Eagle website.



**Option Agreement with Exploits**

Acquisition of 100% of Interests in Benoist, Fenton & Wilson Properties for:  
 C\$1.75M in Cash  
 9.25M Common Shares of Exploits  
 C\$12.25M of Work Expenditures



Top 5 Gold Producing Countries (2024)

Source: USGS.

# Timeline & Milestones



2013 2021	2022 2024
Chimo Mine Acquisition (C\$ 261K) Huge Data Compilation & 3D Modeling Near-Infrastructure DDH Programs (58,000 m) Mineral Resource Estimates (x3)	East Cadillac Acquisition (C\$ 7.4M) Regional DDH Programs (52,000 m) Mineral Resource Estimate Preliminary Economic Assessment
Indicated: 684,000 oz Au Inferred: 1,358,000 oz Au	Indicated: 720,000 oz Au Inferred: 1,633,000 oz Au Post-tax NPV5%: C\$ 388M & IRR: 20.8% <sup>1</sup>

2025  
2027

100,000 m DDH Program (Resource-Discovery-VRIFY AI)  
 Metallurgical Tests  
 Environmental Baseline Studies  
 Chimo Tailings Project  
 Mineral Resource Estimate Update  
 Preliminary Economic Assessment Update

Cadillac Era

OBJECTIVES

Mining Camp Scale Exploration Potential



**ACHIEVEMENTS**  
**Project Consolidation & Extensive DDH Programs**

**OBJECTIVES**  
**Mining Camp Scale Exploration Potential**

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure

# Mining Camp Scale Exploration Potential



**Expand  
Gold Zones & Discoveries**

**67,000 m**

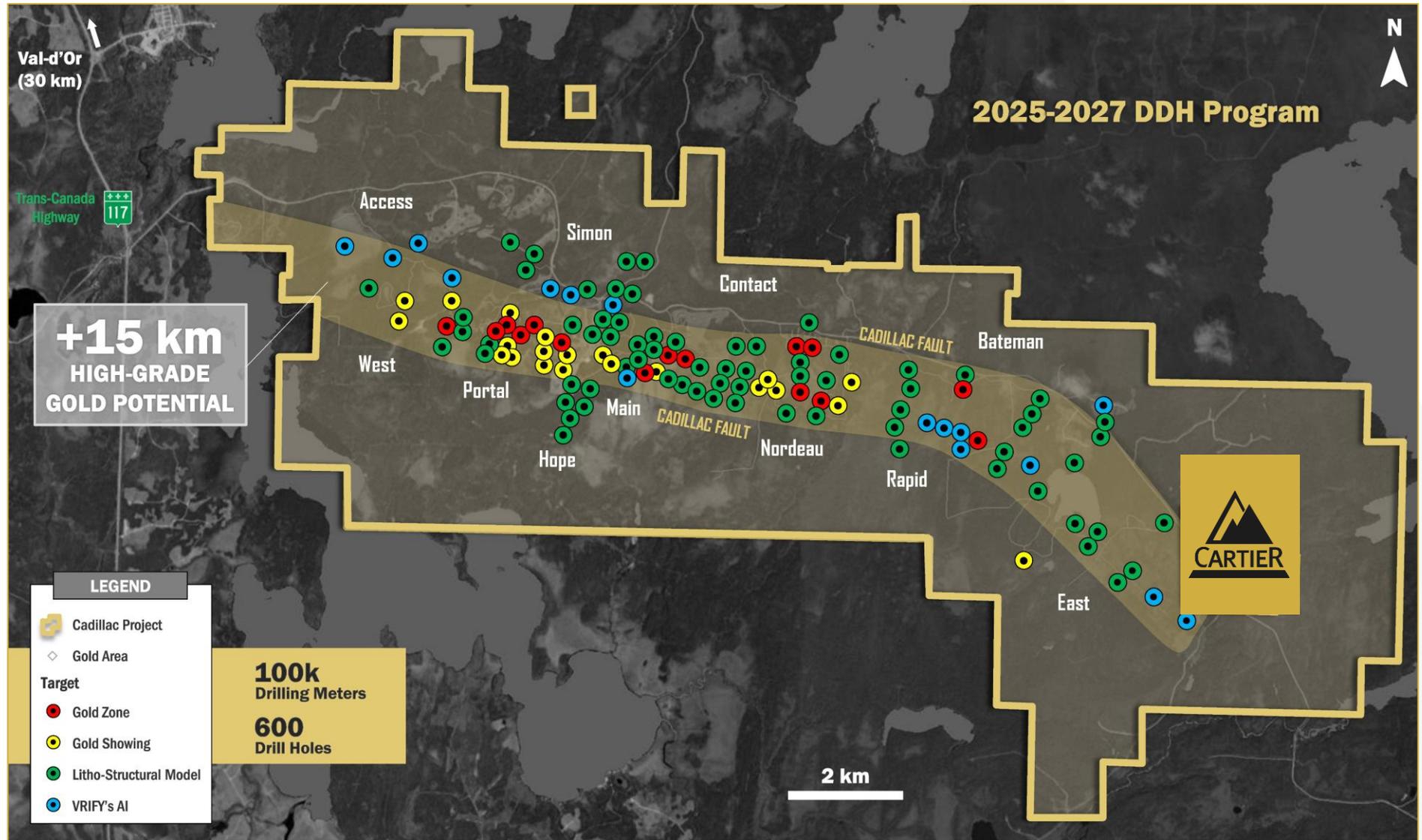
**Growing Gold Resources  
(Expansion Targets)**



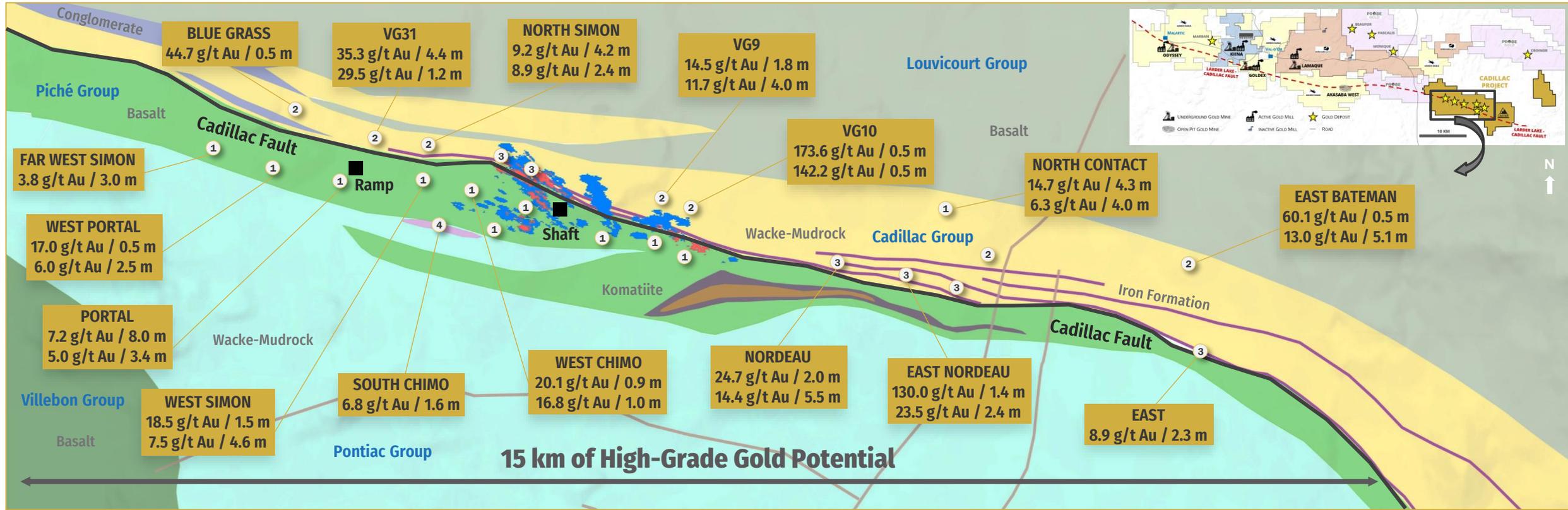
**Explore  
Litho-Structural & VRIFY's AI Models**

**33,000 m**

**Making New Discoveries  
(Exploration Targets)**



# Significant Gold Mineralization Styles



**Indicated: 684,000 oz Au<sup>1</sup>**    **Inferred: 1,358,000 oz Au<sup>1</sup>**

New Discoveries and DDH post-2022 are Not Included in Current Resources

**1** Visible Gold – Fine Sulphides  
Mafic Volcanic    49%

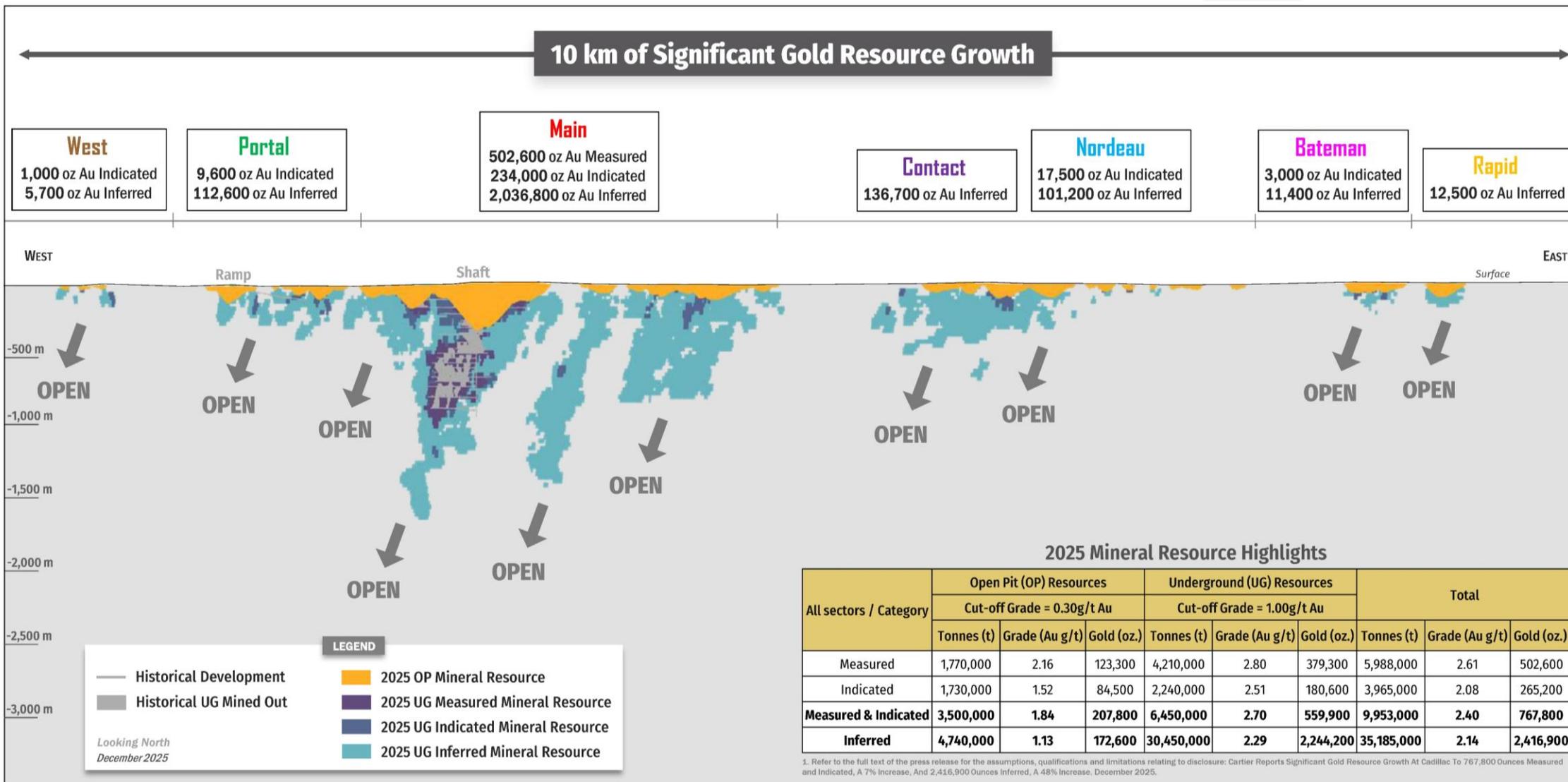
**2** Visible Gold – Fine Sulphides  
Sedimentary Rock    30%

**3** Visible Gold – Coarse Sulphides  
Iron Formation    20%

**4** Fine Sulphides  
Felsic Intrusion    1%

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure

# Large Gold Resource in Growing – What's next ?



1. Refer to the full text of the press release for the assumptions, qualifications and limitations relating to disclosure: Cartier Reports Significant Gold Resource Growth At Cadillac To 767,800 Ounces Measured and Indicated, A 7% Increase, And 2,416,900 Ounces Inferred, A 48% Increase. December 2025.

# Large Gold Resource in Growing – What's next ?



## Significance for Investors

Growing gold resource: 767,800 ounces Measured & Indicated ("M&I") (a 7% increase) 2,416,900 ounces Inferred (a 48% increase)

Increasing confidence & de-risking

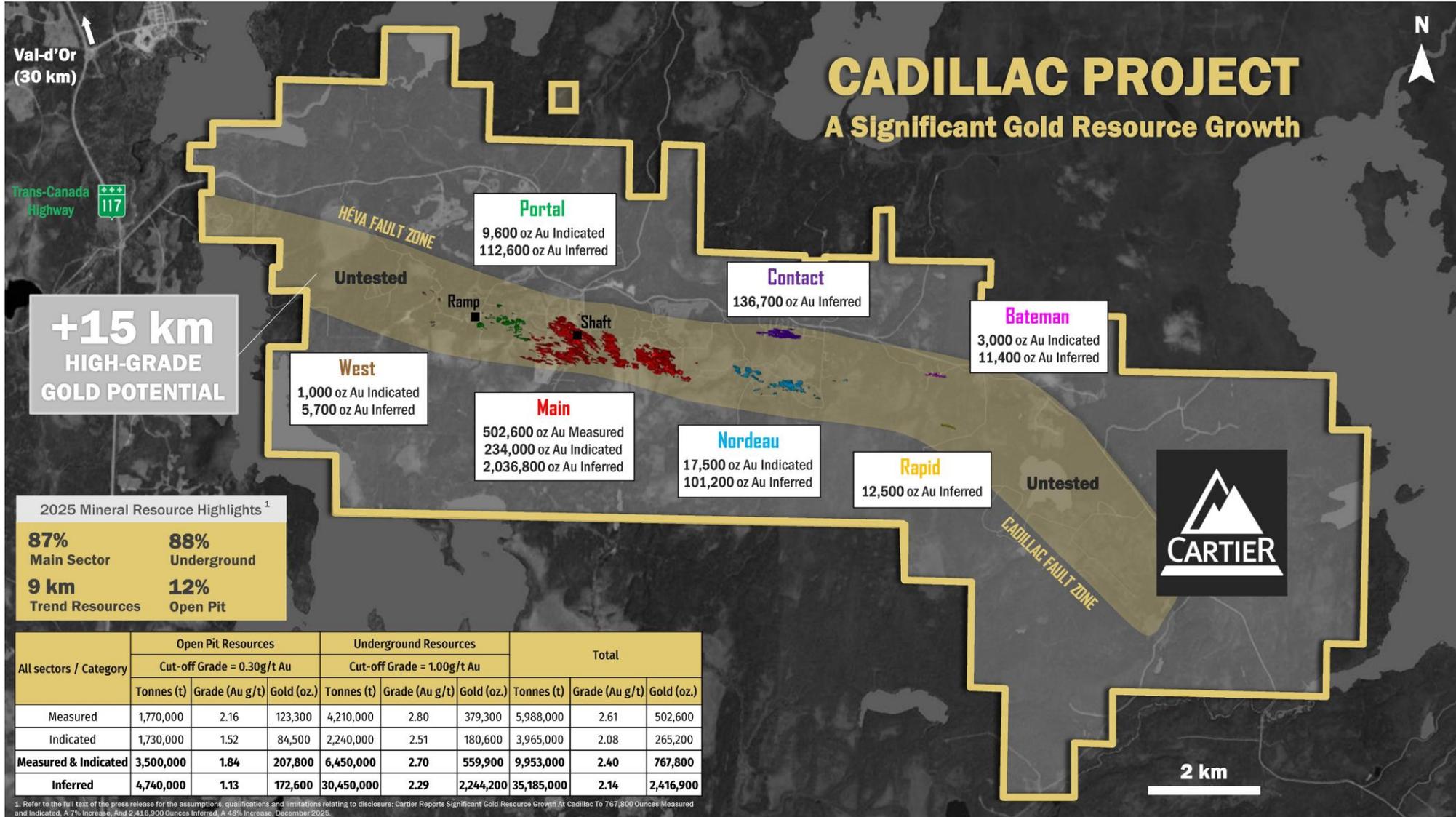
Flexible development pathways

Large underground resource & existing infrastructure advantages

Camp-scale upside potential

High-quality core sector

Significant exploration target



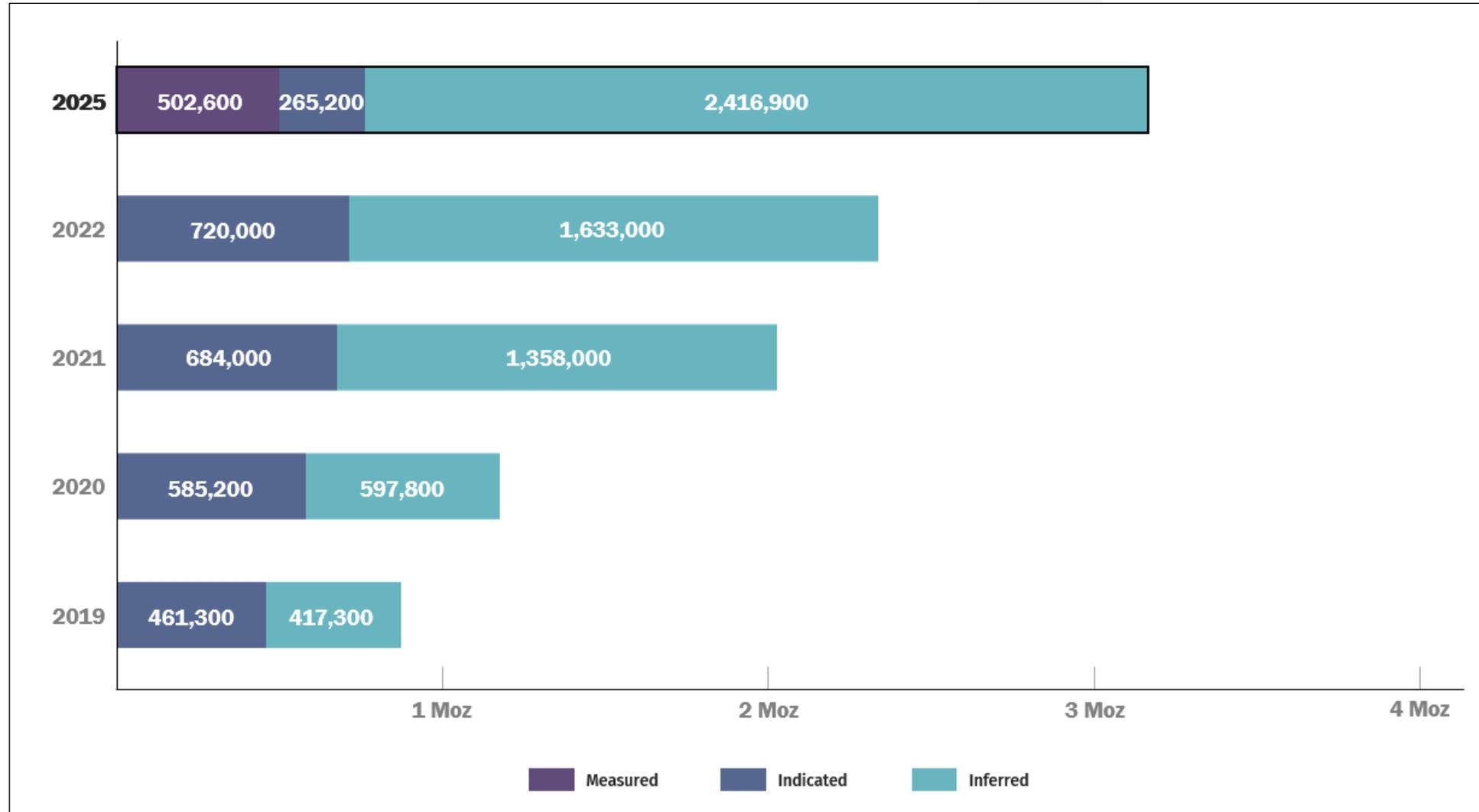
# Significant Gold Resource Growth + Upside



## Conceptual Exploration Target

A significant Exploration Target was identified during the preparation of the MRE. This conceptual Exploration Target is integrated into the model used for the MRE, with the aim of facilitating future targeting and drill hole planning.

Adding an estimated total of 8 to 12 million tonnes of mineralization grading between 2.2 to 2.8 g/t Au, representing 600,000 to 1,100,000 million ounces of gold



# 2025-2027 Milestones



## 100,000-m DDH Program

**Q3 2025 to Q2 2027**



## Metallurgical Testwork

**Q4 2025 to Q1 2026**



## Environmental & Tailing Studies

**Q3 2025 to Q3 2026**



## MRE Update

**December 18<sup>th</sup> 2025**



## PEA Update

**In Progress**

# Board of Directors & Management



**Daniel Massé**  
Chairman



**Alain Laplante**  
President Audit Committee



**Mario Jacob**  
President Compensation Committee



**Myrzah Bello**  
President Governance Committee



**Manuel Peiffer**



**Board of Directors**

**Management**

**Philippe Cloutier**  
Founder, President, CEO & Director



**Nancy Lacoursière**  
Chief Financial Officer



**Ronan Deroff**  
Vice President Exploration



**Manon Waltz**  
Corporate Development Coordinator



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