



## Corporate Presentation

June 2025

**A New Gold Mining Project  
in the heart of  
An Emerging Camp East of Val-d'Or**



# Cautionary Statements

## Forward-Looking Statement

- ◆ This presentation may contain forward-looking statements that reflect management's current expectations with regards to future events. Such forward-looking statements are subject to certain factors and involve a number of risks and uncertainties. Actual results may differ from expected results. Factors that could cause our results, our operations or future events to change materially compared to expectations expressed or implied by the forward-looking statements include, but are not limited to, volatility in the price of gold, risks inherent to the mining industry, uncertainty regarding mineral resource estimations, and additional funding requirements or the company's ability to obtain such funding.

## Scientific and Technical Content

- ◆ The scientific and technical information in this presentation relating to the Cadillac project is supported by a technical report entitled "[NI 43-101 Technical Report and Preliminary Economic Assessment for Chimo Mine and West Nordeau Gold Deposits, Chimo Mine and East Cadillac Properties, Quebec, Canada](#)" and dated May 29, 2023, which was prepared by InnovExplo Inc. (Marc R. Beauvais, P. Eng.), with contributions from several independent consulting firms, including Bumigeme (Florent Baril) and Responsible Mining Solutions (Eric Sellars). An electronic copy of the report is available on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and on Cartier Resources website (<https://ressourcescartier.com/projects/chimo-mine/>).

## Qualified Person

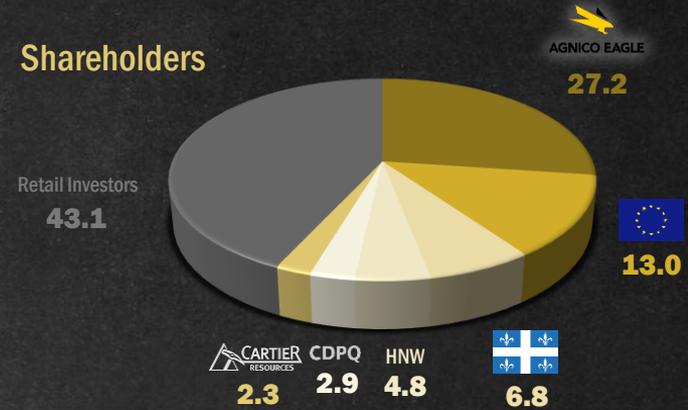
- ◆ The scientific and technical content of this presentation has been prepared, reviewed and approved by Ronan Déroff, P. Geo., M. Sc., Senior Geologist, Project Manager and Geomatician, who is a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

# Corporate Structure

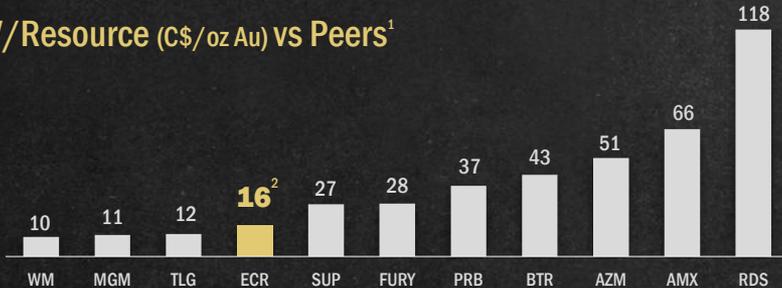
## Share Structure

SHARE PRICE (\$) <small>(As of May 12<sup>th</sup>, 2025)</small>	<b>0.12</b>	<b>11.2</b>	CASH (C\$M)
SHARES OUTSTANDING (M)	<b>441</b>	<b>41.7</b>	ENTERPRISE VALUE (C\$M)
MARKET CAPITALIZATION (C\$M)	<b>52.9</b>	<b>0</b>	DEBT (C\$M)

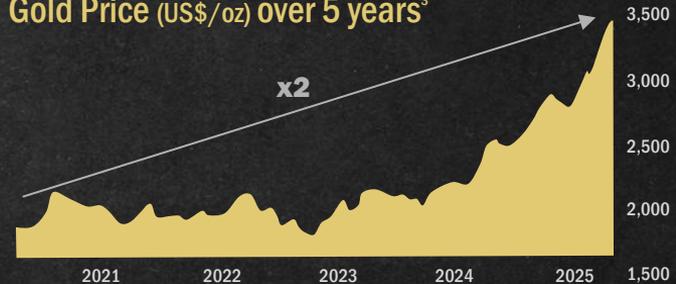
## Shareholders



## EV/Resource (C\$/oz Au) vs Peers<sup>1</sup>



## Gold Price (US\$/oz) over 5 years<sup>3</sup>



1. Source: company websites.  
2. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

3. Source: Kitco.

# Right Strategy

**A Balanced Approach to Maximize Shareholder Value while Carefully Managing and Reducing Risks.**



## Strategic Location

Abitibi (Quebec): Friendly Government & 5<sup>th</sup> World Best Mining Jurisdiction<sup>1</sup>



## 100%-owned Advanced Gold Assets

Flagship Cadillac Project & Multiple High-Grade Gold System on Other Properties



## Low-Cost Expenditures

Efficient Exploration Work, Mindful G&A & Discount Acquisitions



## Strong Financial & Technical Endorsement

Agnico-Eagle: 27.2% Position & 3<sup>rd</sup> World Largest Gold Producer<sup>2</sup>



## Significant Re-Rating Potential

100,000 m DDH Program Fully Funded & Upgrade MRE/PEA Reports

1. Source: Fraser Institute (2024).  
2. Source: Agnico Eagle website.

# Right Location

Abitibi Greenstone Belt / Quebec



## Option Agreement with Exploits

Acquisition of 100% of Interests in Benoist, Fenton & Wilson Properties for:  
 C\$1.75M in Cash  
 9.25M Common Shares of Exploits  
 C\$12.25M of Work Expenditures



Source: USGS.

Top 5 Gold Producing Countries (2024)

# Timeline & Milestones<sup>1</sup>

## Cadillac

**2013**

**2021**

Chimo Mine Acquisition (261 K\$)  
 Huge Data Compilation & 3D Modeling  
 Near-Infrastructure DDH Programs (58,000 m)  
 Mineral Resource Estimates (x3)

**Indicated: 684,000 oz Au**  
**Inferred: 1,358,000 oz Au**

**2022**

**2024**

East Cadillac Acquisition (7.4 M\$)  
 Regional DDH Programs (52,000 m)  
 Mineral Resource Estimate  
 Preliminary Economic Assessment

**Indicated: 720,000 oz Au**  
**Inferred: 1,633,000 oz Au**

**2025**

**2027**

100,000 m DDH Program (Resource-Discovery-VRIFY AI)  
 Metallurgical Tests  
 Environmental Baseline Studies  
 Chimo Tailings Project  
 Mineral Resource Estimate Update  
 Preliminary Economic Assessment Update

**Indicated: 720,000 oz Au ++**  
**Inferred: 1,633,000 oz Au ++**

Chimo Mine Era

East Cadillac Era



Cadillac Era



### ACHIEVEMENTS

**Project Consolidation & Extensive DDH Programs**

### OBJECTIVES

**District Scale Exploration Potential**

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

# Highlights Cadillac

## SUMMARY

Val-d'Or Mining Camp (>20 Moz produced)<sup>1</sup>  
 Significant Land Package (325 claims - 14,100 ha)  
 Historical Production of 379 Koz Au<sup>2</sup>  
 Cadillac Major Fault (>100 Moz produced)<sup>1</sup>  
 Experimented and Available Workforce



## ROBUST PEA ECONOMICS<sup>3</sup>

CLICK TO DOWNLOAD THE REPORT 

Gold Price: 1,750 \$US/oz  
 Post-Tax NPV5% C\$388 M, IRR 21%  
 Annual Production: 117 Koz Au over 10 Years



## LARGE GOLD RESOURCE<sup>3</sup>

CLICK TO DOWNLOAD THE REPORT 

Gold Price: 1,622 \$US/oz  
 Indicated Category: 720,000 oz Au  
 Inferred Category: 1,633,000 oz Au



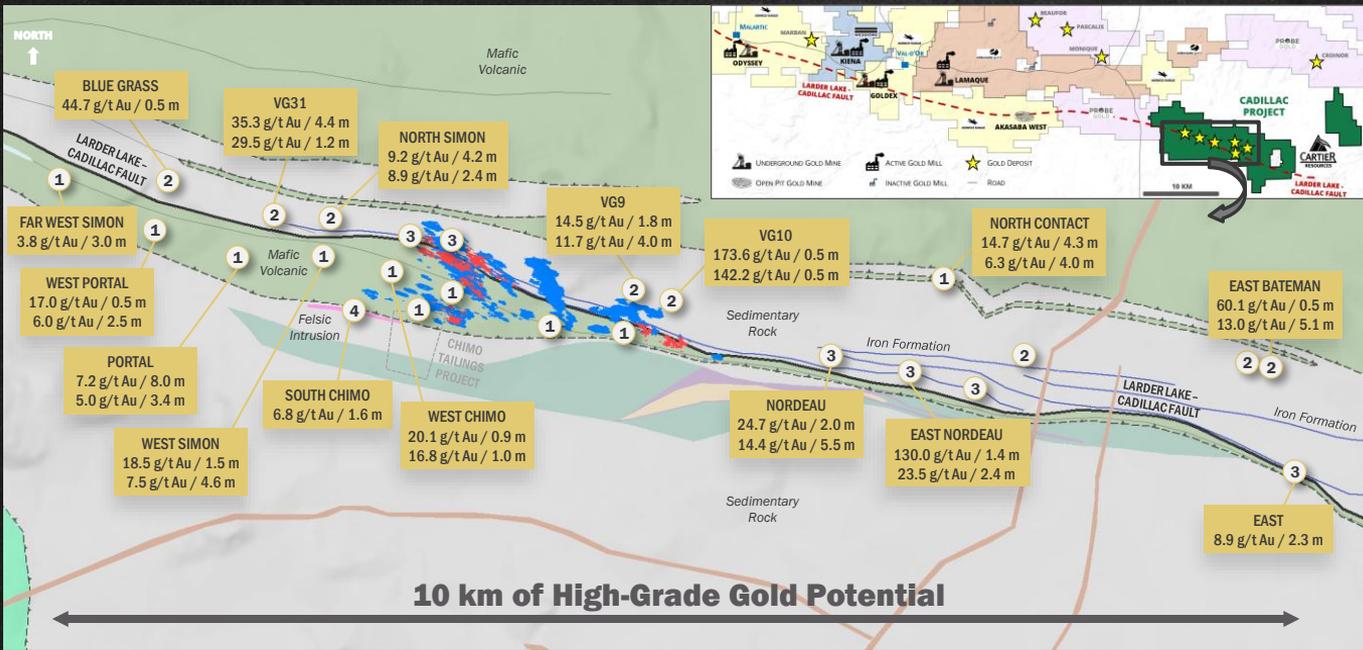
## BLUE-SKY & UPSIDE POTENTIAL

Fully Funded 100,000 m DDH Program  
 +30 High-Grade Areas Open at Depth & Laterally  
 Significant Expansion Potential of Gold Zones  
 Using AI to Accelerate New Discovery Process  
 District Scale Exploration Potential over 15 km

1. Source: <https://www.canadianminingjournal.com/news/gold-chalice-files-new-43-101-for-east-cadillac-property/>  
 2. Source: MRNF (DV 85-05 to DV 97-01).  
 3. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

# Significant Gold Potential & Mineralization Styles Cadillac

**All Values from These Areas are Not Included in The Current Resources**



- 1** Visible Gold – Fine Sulphides  
 Mafic Volcanic 49%
- 2** Visible Gold – Fine Sulphides  
 Sedimentary Rock 30%
- 3** Visible Gold – Coarse Sulphides  
 Iron Formation 20%
- 4** Fine Sulphides  
 Felsic Intrusion 1%

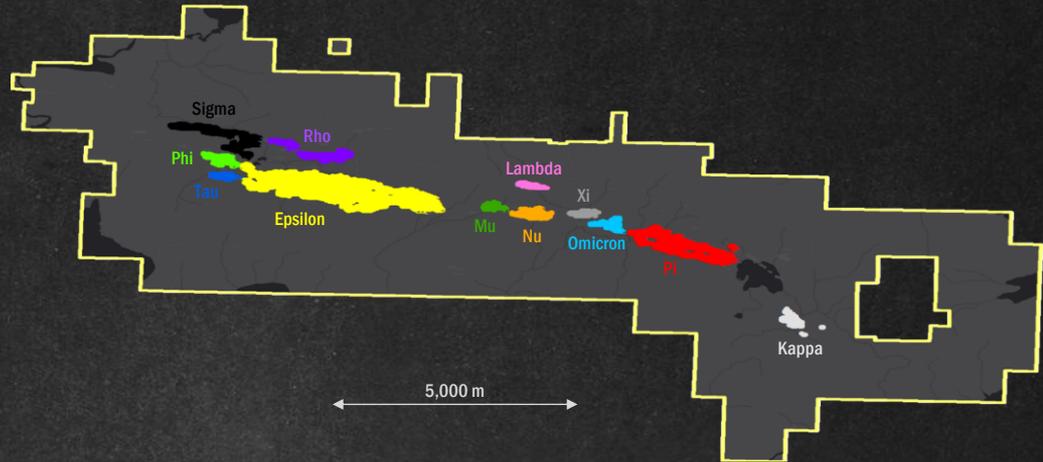
Indicated Resources (720,000 oz Au)<sup>1</sup>    Inferred Resources (1,633,000 oz Au)<sup>1</sup>

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure. The lengths of the historical mineralized intersections are expressed as lengths measured along the drill core.

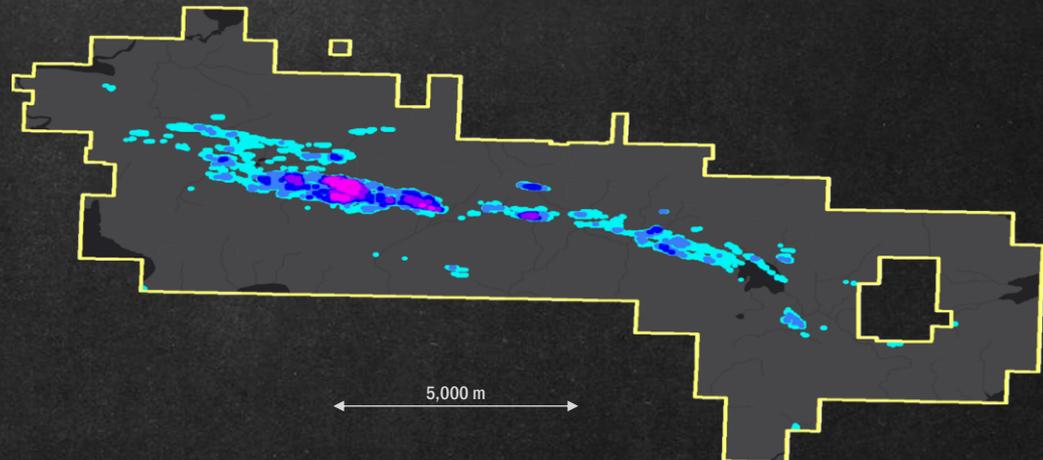
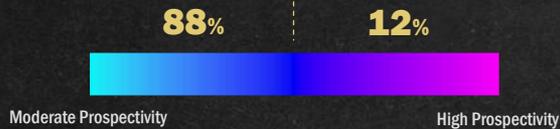
# VRIFY's Artificial Intelligence (AI)

## Cadillac

### Preliminary Targeting Results

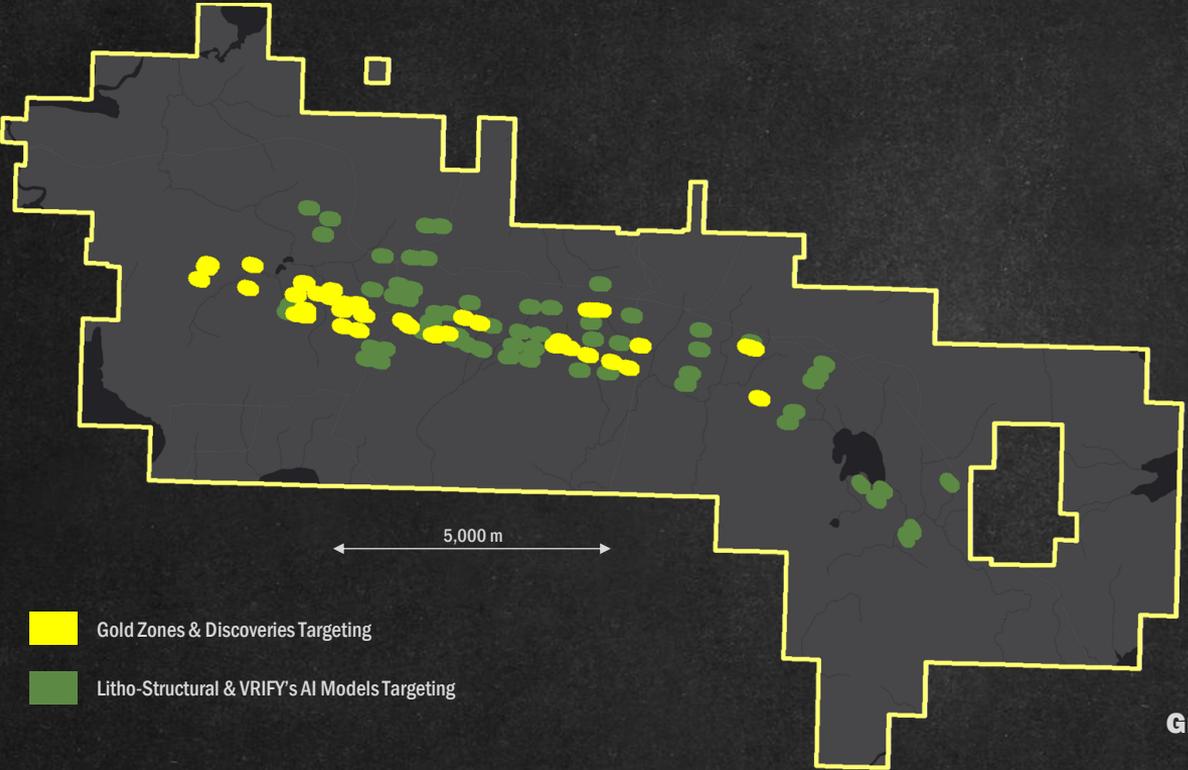


### Preliminary Targeting VRIFY Prospectivity



# District Scale Exploration Potential Cadillac

2025-2027 = 100,000 m Program  
 > 500 DDH (0-300 m deep)  
 + 30 High-Grade Gold Zones  
 15 km of Cadillac Fault Strike



- Gold Zones & Discoveries Targeting
- Litho-Structural & VRIFY's AI Models Targeting



**Expand  
Gold Zones  
& Discoveries**

**75,000 m**



**Explore  
Litho-Structural  
& VRIFY's AI Models**

**25,000 m**

**Growing Gold Resources    Making New Discoveries**

# 100,000 m DDH Program Cadillac

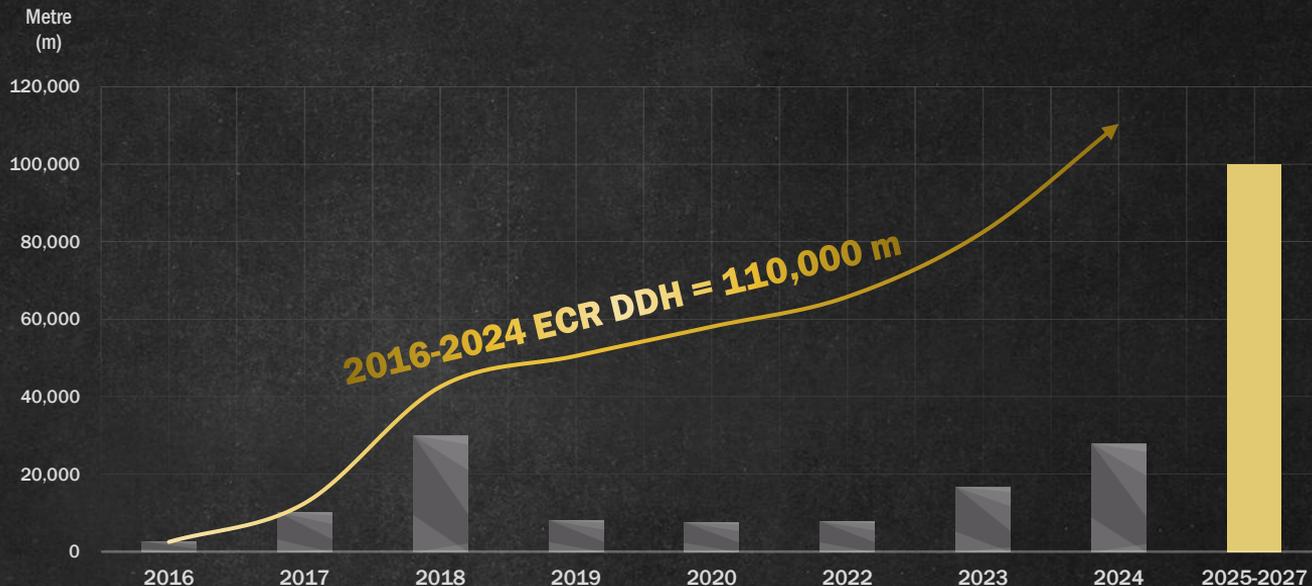
## ECR Drilling Program

2025-2027 100,000 m DDH Program = Same Amount than All 8 Last Years Combined (2016-2024 = 110,000 m)

## Mineral Resource Estimate <sup>1</sup>

Current MRE = 58,000 m (2016-2020 ECR DDH Programs)

2022-2024 DDH Not Included = 52,000 m (47%)

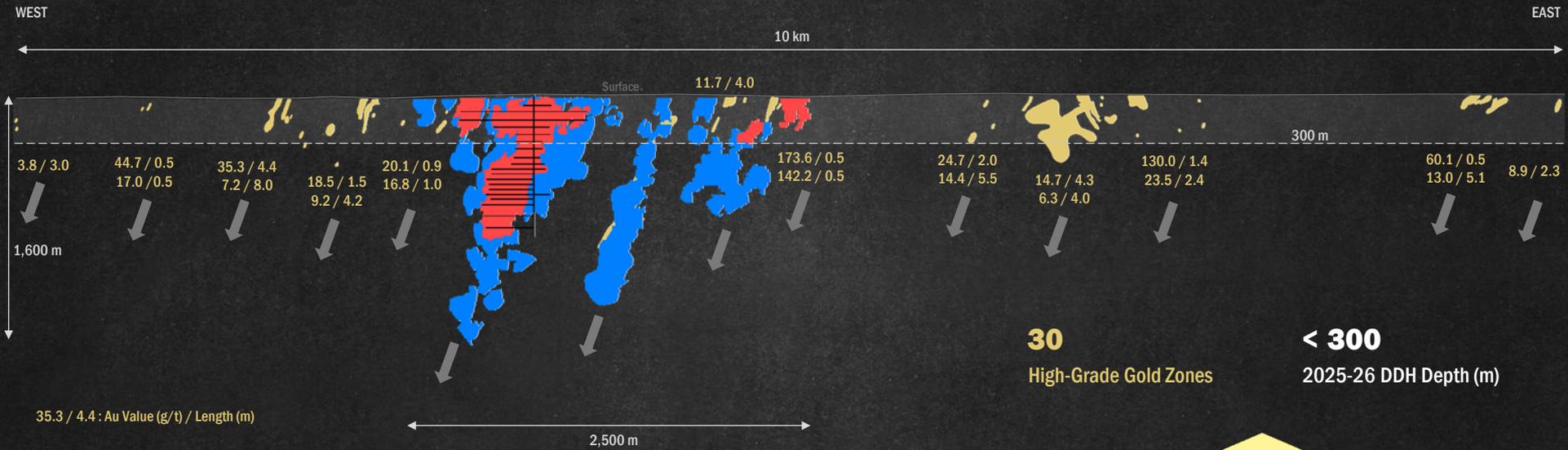


Mineral Resource Estimates (x4)

Mineral Resource Estimate to Upgrade

<sup>1</sup> Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

# Large Gold Resources In Growing Cadillac



**30**  
High-Grade Gold Zones

**< 300**  
2025-26 DDH Depth (m)

Indicated Resources (oz Au)  **720,000**

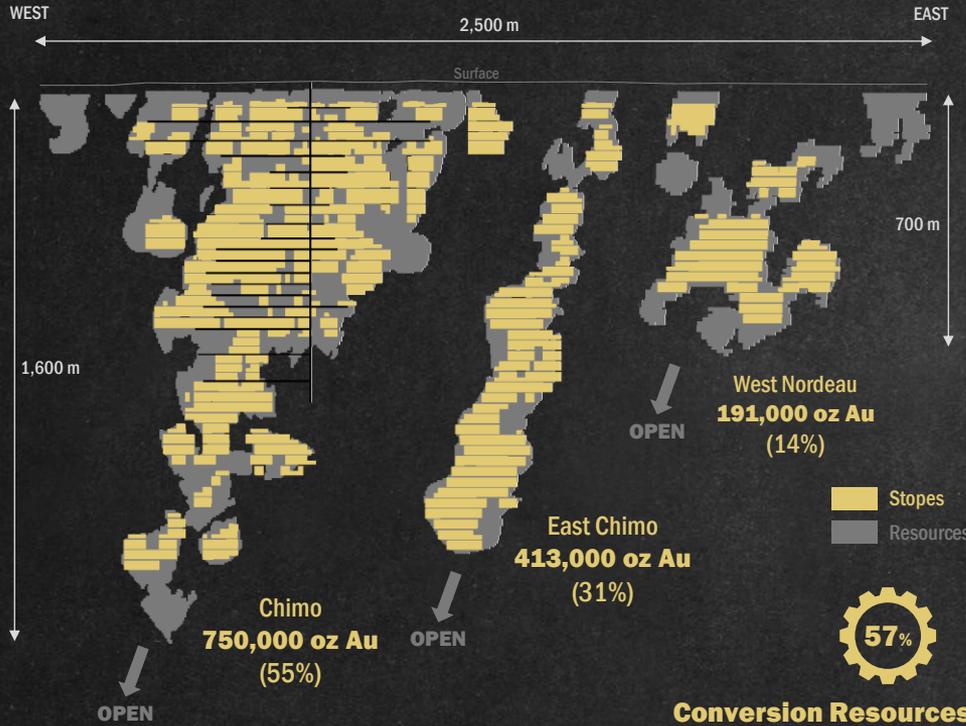
Inferred Resources (oz Au)  **1,633,000**



Discovery Cost  
(C\$/oz Au)

1. Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure. The lengths of the historical mineralized intersections are expressed as lengths measured along the drill core.

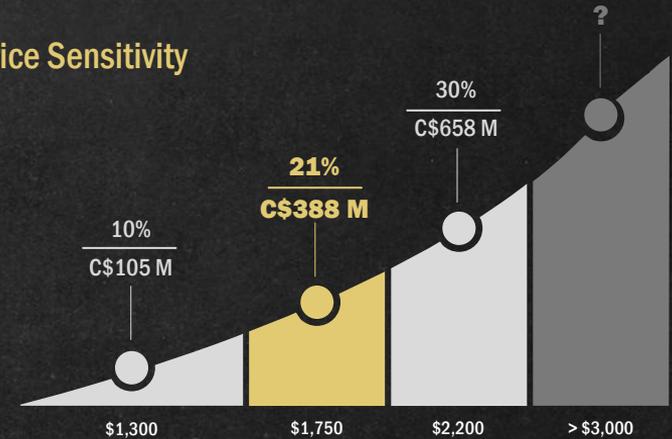
# Highlights PEA<sup>1</sup> Cadillac



## Robust PEA Economics

NPV5% (C\$ M)	<b>388</b>	PRODUCTION (Koz Au/yr)	<b>117</b>
IRR (%)	<b>21</b>	LIFE OF MINE (yr)	<b>10</b>
PAYBACK (yr)	<b>2.9</b>	TOTAL PRODUCTION (Moz Au)	<b>21</b>
CAPEX (C\$ M)	<b>341</b>	AISC (US\$/oz Au)	<b>755</b>

## Gold Price Sensitivity



<sup>1</sup> Source: Refer to the full text of the Cadillac Project PEA technical report for the assumptions, qualifications and limitations relating to disclosure.

# Our Team

**Ronan Déroff**



Vice President Exploration

**Manuel Peiffer**



Director

**Alain Laplante**



President Audit Committee & Director

**Nancy Lacoursière**



Chief Financial Officer

**Myrzah Tavares Bello**



President Governance Committee & Director

**Philippe Cloutier**



Founder, President, CEO & Director

**Mario Jacob**



President Compensation Committee & Director

**Daniel Massé**



Chairman of The Board & Director



## Philippe Cloutier

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